

and Superintendance of the Canal	\$84,000	\$150,100
Salaries of Officers	7,827	
Contingent expenses postage printing &c	950	
Interest paid on loans	10,400	103,177

leaving a probable surplus on the current business \$16,823.
of which about \$35,000 will have been applied to the payment of
arrears due for repairs of Canal, and other current demands

The aggregate tonnage of all articles transported for various
distances upon the Canal, from the 1st of January to the
30th of November is ascending 19,338 tons descending 225,816 tons

Estimate for December	22,000	
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aggregate tonnage for the year 267,434 "
of which, the equivalent tonnage for the entire length of the
Canal for the year ending the 31st of December, will be about
196,000 tons From the 1st of January to the 30th of November 1853,
139,234 tons, of coal have been transported to various points on the
Canal (of which about 6000 tons was landed before reaching
tide water,) and it is estimated, that about 15000 tons will be
transported during the present month, making for the year
1853 about 154,230 tons. The Canal has been in good navigable
condition during the present year, with the exception of occasional
interruptions caused by low water in the river, and by defects
in Locks N^{os} 4 and 5, which require considerable repairs, and for
which measures are now in progress.

There have been no arrangements made with the local
companies during the year, and the transportation of coal has
been less than was expected, owing in some measure to interrup-
tions in the navigation above referred to, and also in part to the
comparatively small number of boats now on the Canal, which
have not been materially increased during the year.

The arrears of interest on the bonds of the company issued
for the completion of the Canal to Cumberland, unpaid from
the 1st of July 1852, to the 1st of July 1854, inclusive, amounting to
\$24,000, are in the course of being funded by the issue of certifi-
cates bearing interest, payable semi-annually. When this is
effected, it is hoped that the increasing business of the company
will soon enable them to resume the regular payment of interest
on these bonds, as well as on the bonds issued for repairs, am-
ounting to \$200,000 guaranteed by the State of Virginia.

Very respectfully

Your obt. Servt.

W. S. Ringgold

Chf of Canal Co.

John Randolph Quinn

Secy of State of Maryland

Annapolis Md