

Note - See files for circular referred to above. The interrogatories propounded in the circular are specifically stated in the foregoing reply of the Comptroller.

Executive Department  
Annapolis, Md.  
August 31<sup>st</sup> 1853

Hon. James Guthrie  
Secretary of the Treasury

Sir: I have the honor to transmit herewith a statement made out by the Comptroller of the Treasury of Maryland in reply to the interrogatories contained in your Circular letter of the 27<sup>th</sup> Inst addressed to me, and received in July last.

I have the honor to be  
Yr. Obedt. Servt.  
E. Louis Lowe

Baltimore Aug 15<sup>th</sup> 1853

Dear Sir: When I was in Virginia a few weeks ago, Doct. Summers of Martinsburg, who is a stockholder in the "General Insurance Company" of this State, desired me to look into the matter and see if any thing could be done in his behalf -

The circumstances are these - The Comp<sup>y</sup> was chartered during the spring of 1832 - and had an ill-starred association with the Bank of M<sup>d</sup> - If it ever did any business as an Insurance Company it has not been since 1834 - but the Charter has been held to cover a large amount of real property in this City, say to the value of \$150,000 which has been used for the benefit of those who have been thus perverting the Charter -

This matter has been managed I learn by Mr. Glenn and Josiah Lee, who got into their hands a majority of the stock - and it is the desire of Doct<sup>r</sup> Summers, that so singular a business should be stopped.

There would be great embarrassment about any proceeding on the part of a single stockholder or the minority stockholders if all were to join. It is because the Charter can only be forfeited, or declared forfeited under a proceeding in the name of the State - Angell & Ames on Corp Sec - 777-778-776.