

business was a great success is proved, notwithstanding the heavy
 damages in the spring and the consequent and repeated sus-
 pension in all operations. The loss of revenue was not confined
 to the period, during which the business on the Canal was inter-
 rupted. When the banks were swept away by the flood,
 doubts were entertained whether the Company could procure a
 sufficient amount of money to repair the damages, and prepa-
 rations for increasing the means of transportation on the Ca-
 nal were immediately arrested. If this unfortunate accident
 had not occurred, the revenue for the present year would have
 been decided. The same causes will affect the revenue of 1853
 to some extent, but the probability is that it will amount to
 two hundred and fifty thousand dollars, if nothing should hap-
 pen to interrupt the navigation of the Canal; in which case
 the Company would be able to resume the payment of interest
 on its preferred debt on the first of January 1854.

This is not properly an official communication, because
 I have not had an opportunity of submitting it to the
 Board of Directors, but I furnish you with the information
 it contains that you may make such use of it as you
 think necessary in preparing your annual report.

I remain sincerely
 and respectfully
 your obedient servant
 Wm. Gasoro

To His Excellency
 Governor Howe

Government House
 Annapolis December 21st 1852

Wm. C. Craig Esq.
 Dear Sir:

Your very interesting letter of the 15th was duly
 received and considered. There is but one opinion to which
 I wish to call your attention, and upon which I desire informa-
 tion at your earliest convenience. It is this - The probable a-
 mount which will be required for the proposed double track
 (and necessary stocking) from Baltimore to York - the necessary
 amount which would be required to be loaned to the York &
 Chesapeake and Susquehanna Rail Road Companies - the
 probability of raising the money upon advantageous terms
 the time of the completion of the new works - the proba-
 ble time of the opening of and amount of the increased
 coal and other trade calculated upon. All these are
 very material questions. It is not at all probable that

Gov. to
 Pres. of
 B. & O. R.R.
 Co. asking
 more par-
 ticular in-
 formation
 concerning
 estimates
 for the ex-
 tension and
 enlargement
 of the capaci-
 ty of the road.
 Reply as?
 too late for
 reference