

Partial
Report of
the Judge
of the Water
C. C. sur-
viving to
the Govern-
the latest
information
for the
Annual
Message

Office of the Judge of the Water Canal Companies
Baltimore Dec 18th 1852

To His Excellency
E. Louis Brown
Governor of Maryland

Sir:
I have the honor to acknowledge the receipt of a letter from the Secretary of State of Maryland in which he asks that you may be furnished with a copy of the last Annual Report of the Companies and with such further general data of their operations from the closing of the last fiscal year to the 1st instant as I may be able to afford; and particularly that you may be informed what are the future prospects of the Companies in relation to their indebtedness to the State, the condition of the works, amount of transportation, gross and net revenue &c &c.

Immediately upon the receipt of the letter referred to, I caused to be forwarded to you a copy of the last Annual Report, from which you will learn the exact details of the business of the last year; and with reference to the period which has since elapsed I have to state that the nature of our accounts is such and the sources from which the information is to be derived and so many that no precise statement can be made till the close of the ensuing year, when the whole subject is reduced to tabular form, though I am happy to be able to give you such general information as will answer the end you have in view.

The amount of transportation, the gross and net revenue &c &c for the year now drawing to a close will not be found to differ materially from the printed report of last year. The revenue of the Companies has been applied first, to the payment of the expenses of the works and then to the payment of the interest to the State and upon the present account, it not having yet reached a point which would enable us to apply any portion of it to the payment of even the interest upon the large deferred debt of the Companies or stockholders.

The current interest due to the State for this year and for some years past, has been punctually paid and there is no reason whatever to doubt that it will continue in future to be promptly met.

There is yet however due to the State a balance of some fifty thousand dollars for deferred payments of interest in former years of which some disposition ought to be made to take it out of the present condition of a suspended balance. The Companies are, at present, unable to pay it, but looking to their prospects of a larger measure of prosperity there is no reason why they should not convert that balance into a bonded