

Partial
Report of
the Balt. &
Susq. R.R.
Co. furnish-
ing the
latest in-
formation
to the Com-
missioner for
his Annual
Report.

Office of the Comptroller of the Treasury
Washington. 5th December 1852

To His Excellency
J. M. McKim
Governor of Maryland

Dear Sir:
I have read the honor to receive the communication of
Mr. W. Neal Esq. Secretary of State dated 13th Inst. requesting that
I should forward to you by return mail the last annual report
of this Company and also that I should at my earliest prac-
ticable convenience furnish you with the general state of the
operations of the Company from the closing of its last fiscal year
and to the 30th Inst. Mr. Neal further says that you particularly
by wish to know what are the future prospects of the Company,
in relation to its indebtedness to the State, the condition of the
works, the amount of maintenance, cost of net income &c. &c.
The report which you will find enclosed in this envelope last evening
will I trust exhibit in your own surveying respect in not
unfavorable manner.

The manner in which Mr. Neal refers is no doubt
and concerning the operations of the Company for its fiscal year
ending 30th September last and I regret to say that no report
is yet prepared.

For the two past years the annual report has been dated
on the 24th December and I presume the report relating to the last
fiscal year may be prepared in time if read the same date this year.
This is however a matter which, as I conceive, belonged of right
to the late President of the Company. His connection with the Com-
pany, in that relationship, continued until the close of the last
fiscal year and I have thought it right, that he should prepare
the annual report as he might desire to present certain views
with regard to the operations of the Company, and his adminis-
tration of its affairs as viewed in the end and which justice might
require he should have an opportunity to present.

I am however enabled to transmit you herewith the tables
intended to accompany the annual report exhibiting the
financial condition of the Company on the 30th Sept last as
well as its general operations so far as has been indicated by
receipts and disbursements from the opening of the road.
Table No. shows the general operations of the Company to the
close of the last fiscal year and mentions the following promi-
nent facts.

Since its
it has all sources since its incorporation \$5,241,787.87
of which have been put into circulation the sum of 993,309.57