

estimated for December

77 049.  
5000 tons

for the year 1857

82. 049.

The whole tonnage of all articles transported on the Canal for various distances from the 1<sup>st</sup> of July to the 30<sup>th</sup> of Nov<sup>r</sup> 1857, was ascending

21,573 tons

164,777 "

186,350 "

descending

estimated for December

13,650.

total for the year 1857.

200,000

Of the entire transportation upon the canal for the year ending the 31<sup>st</sup> Dec<sup>r</sup> Inst., it is estimated that the equivalent tonnage for the entire length of the canal will be 121,000 tons

The amount of tolls collected from the 1<sup>st</sup> of July to the 30<sup>th</sup> Nov<sup>r</sup> 1857, is

\$ 102,692 11

and the amount estimated for December

7,307 89

making the sum of

\$ 110,000

for the year ending 31<sup>st</sup> Inst.

The returns for December will not be received from the various officers on the line of the canal until about the 15<sup>th</sup> of Jan<sup>y</sup>, and the statement for December can only be estimated from such data as we have

3<sup>rd</sup> the number of boats navigating the Canal for transportation, is 205, of which 140 are engaged in the transportation of coal. The greater part of these boats are new and built expressly for coal transportation; they are generally capable of transporting 100 tons or upwards, and when the water in the canal admit of it, many of them will carry 120 or 130 tons of coal.

The 3<sup>rd</sup> sec. of the act of 1844, Ch. 281 prescribes the guaranties to the Company of an aggregate transportation on the entire length of the Canal of not less than one hundred & ninety five thousand tons of tonnage per year, on an average of years for five years, dating from the end of six months after the said Canal shall have been completed to Sum-  
berland, and the navigation opened to that point.

Would not the proper construction of this be that the guaranties could not be held, <sup>accountable</sup> until the expiration of the five years named, and it was shown that the average transportation for this period was less than 195,000 tons per annum

The law appears to contemplate a certain amount of tonnage over the entire line of the Canal, without reference to coal and it has been understood, that all articles were embraced. The line of the Canal is now in good condition, far better than it has ever been before, and the repairs under the issue of bonds guaranteed by the State of Virginia