

Office Balt. & Susq. R. R. Co.
Baltimore Dec: 24th 1857.

How Thomas H. O'Neal
Secretary of State Md

Dear Sir

Your much esteemed favour of the 17th inst. was duly received. It would have been answered earlier but the accounts exhibiting the disbursements were not sufficiently advanced to present the net earnings of the road for the fiscal year. I am happy to say I can now answer all his Excellency's interrogatories satisfactorily, in the order in which they are set forth in his letter of the 11th inst., being a condensed statement of the entire operations of the road for the past year. The statement is herewith enclosed. I add also the number of passengers and tons transported with the increase of both over the previous year. The very large amount of extra work thrown on our officers this year in separating the business of this Company from that of the York & Cumberland Rail Road Company, has delayed the preparation of the financial part of this report, which the Treasurer, Robt. S. Hollins, Esq. as well as myself desired and expected to have placed in your hands at an earlier period than usual. Be pleased to present to his Excellency, the Governor of the State, my very best respects, and assure him that the Directors, as well as myself will regard it as a high compliment to have the administration of the work under their charge receive a favourable notice in his forthcoming message to the Legislature of the State.

With sentiments of respect,
I remain Your Obedient Servant
U. M. Magraw, Jr

The following statement accompanied the preceding letter

1st Question Gross income from transportation Passengers & Mails. Answer. \$349,874.78
2nd Question If there be an increase over 1856, upon what description of transportation it accrues and the percent of increase upon each
Answer The Gross increase over the last year is \$65,278.00 being an increase of \$13,283.25 on passengers travel, and an increase of \$52,994.75 or over 27 percent on tonnage or 22 percent on Gross receipts.