

1851 Jan 25	£ 8,000	Sold by Messrs. Baring's meeting	\$ 35,175.59
" Feb 8	£ 4,750	" " " "	20,449.41
" 17	£ 438,000	to Messrs. Brown at 91%	\$ 1,771,466.67
July 2	£ 25,000	" " Treas. State of Md.	101,111.11
Oct 1	£ 25,000	" " " "	101,111.11
	£ 720,000		\$ 2,865,643.22

Sales of the Coupon Bonds of the Baltimore & Ohio Rail Road Co.

1850 November	To various persons	\$ 90,500
1851 October	from Nov 1850 to various persons	269,000
" November	To Soziah Lee Ho	769,000

From the President B&O R.R. Co. to the Governor of Md.

Office of Balto & Susq. R.R. Co }
Baltimore Dec 15th 1851 - }

E. Louis Love
Governor of Md.
Sir

In reply to your much esteemed communication of the 11th inst, asking information in regard to the operation of our road for the past year, I respectfully state that the gross revenue of the Company, the year had amounted to \$ 350,204.42. being an increase of about 11 per cent on the Passenger business and 25 per cent on Burden, or an average increase of 20 per cent over the receipts of the previous year. The net revenue for the year I regret I cannot now give you, as the accounts of Expenditure for transportation have not yet been made up.

The following is the quotation price of Stock at the periods named respectively,

1847	-----	\$ 5- per share
1848	-----	10- " "
1849	-----	20- " "
1850	-----	27- " "
1851	-----	37- " "

The general prospects of the Company, are very promising, there continued to be a regular increase both in Passenger and Burden travel over last year. The line of railway between this city and Pittsburg is nearly completed, but 28 miles of Staging being required and but 24 hours