

Maryland Loan Office }
Balt. Dec. 12th 1851. }

From Dear Sir,
Ed. Gittings

Your esteemed favor of the 9th inst^l was received yesterday to the and would have had my immediate attention but for absence from
Germans the City.

giving him The information desired I will endeavor to give you. The
certain price of Maryland Securities have fluctuated very little in the
information last two years. Maryland Securities, when you take into view
— " — that the State has taxed her Bonds, and that she does not pay
the amount which she contracted to pay, maintain as high a
price as the stock of any State in the Union. There can be no
better proof of the confidence given to our Securities than the
fact, that although upwards 3,000,000 of the Bonds have been
thrown into market within the last two years, the Bonds have
maintained their price in this Market and in London. The
operation of the Sinking fund must advance our 5 per cent
Currency Stock to par, in a few years, if the money market
remains as it is now.

I give you the present prices of Stock.

I will do myself the honor to see you early next week,
when I can give you such information as I possess with
regard to matters connected with the finances of the State.

With the highest regard and respect,

I remain Your O^bl^t Serv^t

John S. Gittings
Comptroller of Loans.

Copy of schedule accompanying the above letter.

Statement, showing the value in Baltimore, of the several Classes of
Maryland Bonds, as stated below, as of the 12th December 1851.

3 per cent Bonds, per ch: 302 of 1837 —	53 for 100
5 per cent ditto per various Chaps: from 1821 to 1847 payable in Balt. }	88
5 per cent Stg Bonds payable in London —	95
4 1/2 per cent Stock per ch, 119 of 1830 —	77
6 per cent Bonds per ch 241 of 1834 Redeem ^{ble} 1870 —	103 1/2 to 104
do per ch 20 of 1839 ditto 1890 —	same