

Before I can come to any determination on the subject, it will be necessary that the actual amount of interest due should be certainly ascertained. It is usual here, to favor collectors and especially securities of collectors, as much as possible and if it should happen, that I cannot feel justified in releasing the interest myself, there can be no objection to affording an opportunity to the parties, to petition the Legislature with that view. In that event it would be proper to allow the judgment to remain open as to interest, upon the payment of the balance of principal. The matter must also be permitted to rest until the difficulty in reference to the amount of interest can be settled. You will have an opportunity, in a very short time, to see both of the gentlemen above named, by whom the Treasurer's statement will be shown you, after which I should be glad to hear from you.

I am very respectfully

Your obt. servt

Philip F. Thomas.

Albert S. Emory Esq.
Deputy Attorney General
for Queen Anne's County

In reply to the communication which the Governor on the 20th of October last past addressed to George Peabody Esq. of London on the 9th of February 1849. He received the following letter.

London 28th Dec 1848.

To his Excellency

Philip F. Thomas

Governor of Maryland.

Sir,

Through the medium of my friend J. J. Speed Esq. of Baltimore, I have recently been honored by the receipt of your letter dated 20th October, transmitting the Resolutions unanimously passed by the Senate and House of Delegates on the 7th March last.

I should not do justice to the feelings of my heart did I not say, that these Resolutions and the complimentary language of your letter conveying them were as unexpected to me as they are grateful. In authorizing a Baltimore friend last year to relinquish any claim I might have upon the State, as one of the Commissioners for negotiating the loan of 1835, I did not expect any public acknowledgement for the act, having been prompted solely by what I considered a duty to Maryland in which a large portion of my business life had been successfully passed free from the taxes which have since borne so heavily on her people for the support of the credit of the State. The Legislature has, therefore considered too highly the pecuniary concession, but has not overrated my warm attachment to whatever tends to promote the honor and interest of the people of Maryland; and I am proud to believe that this reciprocal feeling on the part of the members of the General Assembly towards an absent citizen and friend has produced the gratifying Resolutions so eloquently referred to in the letters of yourself and Mr. Speed.

It has given me much pleasure to learn, and also in conveying to the interested parties your satisfactory statement of the finances of Maryland and that "her credit is now fully restored". This assurance from your high authority has imparted additional confidence in her good faith and high respect for her people.