

Register paid into the Treasury. The Treasurer is of opinion that the accruing income will be sufficient to meet the accruing interest on the public debt, provided we can bring the laws above referred to into immediate effective operation. I know the deep interest you feel in the restoration of the State's credit and that you will cheerfully aid the Executive and Treasurer in their exertions to that end. It is highly important that the returns to be made to the Treasury under the acts above referred to on the 1<sup>st</sup> of October should be as large <sup>as</sup> possible and as it can make no difference to the Executor or the Estate which he represents at what time he pays the tax, I now write to request that you will lay this letter before the Orphans' Court at their next meeting after its reception, with the request that they will (as soon as they can consistently do so) place the accounts of all Executors and Administrators coming within the provisions of the laws referred to, in a position to authorize the payment of the tax by such Executor or Administrator. This can be done in reference to the Act of 1844, chap. 184, by fixing the commission to be allowed such Executor or Administrator. So soon as the commissioner is fixed the Executor or Administrator is bound by his oath to make the payment, and I am confident it will only be necessary for you to remind the Executor of the duty imposed on him, and the great advantage to revert to the State, to induce an immediate compliance. As we have no data to enable us to judge of the practicable operation of these laws, you will permit me further to request your attention to the latter clause of the 2<sup>nd</sup> section of the Act of 1844, chap 237, and to request that you will by the 1<sup>st</sup> of October furnish me with a statement of all real Estate (and the assessed value thereof,) coming within the provisions of this Act.

Thos. G. Pratt

Govr Pratt

Sir

Maryland Loan Office

Balt August 26<sup>th</sup> 1845

The Treasurer requested me some time since to make out a statement of the interest due 1<sup>st</sup>-July 1842 upon the existing debt of the State which was done, giving the amount which would be required to pay the interest if paid at the Loan Office, the amount if paid at the Banking houses of the Messrs Baring Brothers and Company of London showing him the difference against the State if paid in London will be upwards of two and a half per cent - also informing him that I had reason to believe that a larger amount of this interest for July 1842 was held in this Country for

Under these circumstances I was disposed to assume the responsibility of advertising that the interest would be paid at this office unless you should be of a different opinion believing that this course would satisfy most of the Creditors of the State.

No one can feel more solicitous for the interest of the foreign Creditors than myself and should regret to take any step that would afford them additional ground of complaint.