

Continental Loan all Certificates in the Treasury which in the Hands of Individuals would have been subscribable within the Provisions of the Law of Congress - and accordingly a subscription of such Certificates, in trust for the State, was made with the Commissioner of the General Government in the names of several Gentlemen in whom Confidence could be reposed, to the amount of £80,612<sup>..</sup>17<sup>..</sup>3 as will be seen more particularly by reference to the Statement by which this is accompanied. To encrease the amount of Stock as far as practicable the Board caused an Exchange to be made with sundry persons in possession of Certificates of a subscribable nature for Certificates in the Treasury which were not so to the amount of £4,631<sup>..</sup>3<sup>..</sup>9 which were likewise subscribed and are included in the gross Sum before mentioned - On this Exchange the Sum of £53<sup>..</sup>1<sup>..</sup>6 was paid by the public on account of Interest -

The Effect of these operations has been to secure to the State an Annual Revenue for Interest on Continental Stock to the amount of 7,216 Dollars or £2,706 in addition to the Interest arising from the Stock before held in the name