

you the Auditors report to the Legislature at their last Session, which contains a sketch of the several funds in our possession, by which the State would appear to be amply provided for payment, but this side of the Account will suffer great deductions, some of which we will endeavor to point out.

1st The Legislature has given up all the Interest, on certain conditions which will probably be complied with, on the two first Sums amounting to ... 5600⁰⁰ th 3

2^{dly} The Sum due on property purchased but not bonded for, will undergo a great deduction. The sales were for black & continental State money, when in a depreciated State. The purchasers being now unable to make payment the State will probably reclaim the property, which on a second sale will not produce more than one third of the Sum then given. The loss of course will be ... 22,051⁰⁰ .. "

3^{dly} There is a loss already ascertained from the insolvency of Collectors amounting to ... 20,150⁰⁰ .. "

4th The Money due the State for duties is appropriated to the payment of the expenses of the present year which will amount to ... 15,000⁰⁰ .. "

5th It is computed that the State will lose by insolvencies of and disputes with the debtors on bond for confiscated property at least ... 40,000⁰⁰ .. "

These Sums will amount to £102,804⁰⁰ th 3

The debt due from Maryland on the Contract with a Mess^{rs} Van Staphorst, and the States claim on the