

request different Prices for their Commodities in proportion. & a  
like Difference they will make between Paper, Gold or Silver  
Cash has not gone so far as before the Law took place at which  
time a piece of 100 or a like note or currency would purchase 100  
now from 150 to 200 or more to purchase a Bill of that  
value, but notwithstanding the Law you cannot procure such a Bill  
at Exchange for less than from 100 to 160 sometimes more  
Gold or Silver valued according to the Inspection Law, so that  
the Difference is not between Paper & Gold or Silver but is  
for 50 or 60 or more Paper Cash is to be taken so much as it  
really is with comparison to the rate of Exchange is greatly owing  
to the provisions of the Law at the time which would have  
somewhat depreciated the Cash had the Law had not passed; But  
the principal Reason of its being so much taken in Value is to  
be attributed to the Government being left able to make Advantage of  
the necessities of the People by imposing what was designed to be  
perfectly voluntary & advantageous to them at their own price to  
People who could not do without a share of it to pay their publick  
Debts & Taxes, but notwithstanding the Effect the Law has had  
on the paper currency it is still an increasing bill as  
you observe it is taken at thirty three per Cent as valued  
by the Law of 1753. I cannot conclude this Topic without  
observing to you that the Benefits which the People have experi-  
enced from the Regulation of foreign Gold & Silver is so great  
as could it have been, persons would have left no room for the Gold  
at the Upper House to entertain a Moment in your way their  
Consent to that as soon as to any part of the Bill.