

regulate, in the Plantations the Value of foreign Silver Coin with
Sterling, however I hope you are long ere this satisfied on that account,
for as that Law of Queen Ann. only ascertains the Value, of foreign
Silver with respect to Sterling Money, & our Clause in the Inspection
Law orders only what shall be the proportion, in discharging public
Debts between the Value of Guineas, foreign Gold & Silver, & our
Currency, I cannot conceive that it can be construed at all repugnant
to that Law, if it be I must observe that every Colony on the
Continent who have paper Money have long since been guilty of
a Breach of that Statute. Before Gold & Silver was ordered by
the late Law to be received at the Plate, therein specified, as often
as it shall be tendered in payment of publick Treasuries & Officers fees,
every Person that did not make Treasuries (which Numbers do not) was
obliged to pay his Treasuries or Debt of a publick Nature in paper
Currency, which many being oftentimes not Masters of (as there is
not £60000 issued & most of that in the hands of the wealthy) they were
obliged to pay their Gold & Silver at ^{the} Plate their Creditors would
please to affix, or on such Occasions be obliged to recur to any Person
that would advance paper Cash which the Populors would not often
do but on hard Terms. By this Clause in the Law that Evil is
remedied, there is Gold & Silver enough in the Province for every
one to discharge his publick Debts & scarcely any other Money
has been since on that Account payed; This has given great Ease
to the People & all the Merch^{ts} here seem well satisfied with the
Regulation as they cannot possibly be Losers while it is left to
their and any other Persons Option in Merchandizing & trading
to value the several Sorts of Money as they think proper &