

Debt due to their Creditors home, from these Considerations I  
hope it must be allowed that this Supplementary Act is not  
contradictory to any English Statute or can afford any reasonable  
grounds for unearring the Merchants or any Person who is it is  
only calculated to prevent fraud between the Merchants Factor who  
might otherwise have been carried on to the Disadvantage of the  
too credulous & honest Merchant - As to the Supplementary Act  
which prefers Country to foreign Debt & Preference the preference  
is not so great as it might be apprehended, for all Country  
Debts are not thereby preferred to all foreign Debts - The  
Preference is only given to Country Debts where they are of  
the same Degree, or nature with foreign ones, as for Instance,  
Country Bonds are ordered to be paid before foreign ones, but  
Country Notes or Book Debts are not preferred to foreign Bonds,  
& indeed this Preference is in practice found to be very little  
more than nominal, for the Act of Assembly does not make any  
Distinction between Presidents in the Province of foreigners, but  
between Debts contracted in part of the Province, so that all  
Bonds passed in the Province to foreigners are upon the same  
footing with Bonds passed to Presidents, & all Book Debts con-  
tracted with Factors here are considered as Country Debts -  
sic de similibus, & therefore there is no preference except in the  
few Cases where the Bonds are actually paid & delivered out of  
the Province or where the Demand stands merely upon the Merchants  
Books at home, & the facility with which Merchants may have  
their Securities taken in the Country or their accounts settled  
here by their Factors makes the Distinction of very little consequence