

1864

The total disbursements for the year ending

30th September 1861 were \$1,046,356.41

30th September 1862 were 1,546,859.10

30th September 1863 were 1,286,327.44

For the purpose however of a fair comparison of the receipts and disbursements of these several years, we must deduct from the aggregate receipts such sums as accrued from extraordinary sources of revenue in the two latter years and which did not exist in 1861 and on the other hand from the aggregate of disbursements in the same years such sums as were expended in consequence of war appropriations and in payment of the public debt and did not come within the scope of any similar disbursements in 1861.

To reduce the above aggregates by these means to the proceeds of the ordinary sources of income common to the three years we must deduct from the receipts of 1862 the sum of \$173,587.75, received on the loan account of that year and the further sum of \$200,000, the amount realized during the same year according to the Comptroller's estimate from the increase in the rate of direct tax; and we must in like manner deduct from the receipts of 1863 the sum of \$433,030.33, being the proceeds of the same increased receipts in the last mentioned year.

So from the disbursements of 1862 we must deduct \$35,000 paid to the families of Volunteers and the Union Relief Association and the further sum of \$371,299.83, the net amount paid the General Government for that year's tax; and from the disbursements of 1863 we must deduct the sum of \$332,645.50 paid for the redemption of State Stocks during that year and on which account no disbursements were made in 1861 or 1862.

The receipts and disbursements for said three years thus reduced to the receipts and disbursements on ordinary accounts present the following results:

Receipts for 1861	\$960,813.08
Receipts for 1862	1,449,976.12
Receipts for 1863	1,437,075.39

Disbursements for 1861	\$1,046,356.41
Disbursements for 1862	1,120,559.27
Disbursements for 1863	953,681.91

I have not deducted from the Disbursements of 1862 as perhaps properly should be done for the purpose of the above comparison the large amounts paid that year on account of arrearages of appropriations made in 1861 and laid over for want of funds; nor anything on account of the additional disbursements made necessary by the regular session of the Legislature occurring in 1862.