

1862.

portion of the National Tax is, of itself, a sufficient guarantee that the other subjects which must engage your attention will speedily be elaborated and put in practicable shape. Necessarily, the intricate nature and numerous and delicate details of those subjects will require considerable time for their consideration and perfection. That they will be thoroughly examined in all their aspects, and that they will not be carelessly acted upon by you, I have abundant evidence from what I know of the labor already bestowed upon them by your Committees.

Such care, such patient labor, are indispensable at this time. For the credit and honor of our State, we all sincerely hope that no mistake may be made; but that every act of your Honorable Bodies may be as full and as perfect as possible. To this consummation I earnestly commend you.

The condition of the Finances of the State at the close of the last fiscal year has, I understand, been fully made known to you by the Comptroller of the Treasury Department.

From the Report of that officer to this Department, for the fiscal year ended 30th September, 1860, herewith submitted, it appears that the receipts into the Treasury were one million forty eight thousand three hundred and thirty-nine dollars and sixty seven cents (\$1,048,339.67) which, added to the balance in the Treasury as of 30th September, 1859, shows the aggregate for the year to have been one million five hundred and sixty one thousand six hundred and thirty dollars and eighty three cents (\$1,561,630.83.)

The disbursements during the same period amounted to the sum of one million three hundred and six thousand and forty three dollars and eight cents (\$1,306,043.08) exceeding the revenue which accrued and was received during the same period by