

1861.

at the close of the fiscal year, the condition of the Treasury was as follows:

Balance on hand, as of September 30th, 1860	\$255,587.75
Receipts during the year	<u>960,813.08</u>
	\$1,216,400.83
Disbursed during the year	<u>1,046,356.41</u>
Leaving a balance of	170,044.42
as of September 30th, 1861	

Probable demands upon the Treasury for the current fiscal year	<u>\$1,000,000.00</u>
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Amount of the Sinking Fund, on the 30th of September, 1860,	4,823,229.35
Accumulation therefor during the year	<u>231,189.02</u>
Showing the actual invested Sinking Fund to be, on the 1st Sept., 1861,	\$5,054,418.37
Remaining to the credit of the Fund, September 30th, 1861,	<u>40,919.62</u>

More detailed information in regard to the condition of the Treasury can be readily obtained by you, on application to the Comptroller.

It is undoubtedly a strict duty, and also due to the pride and honor of the State, that you make immediate provision for raising and equipping Maryland's quota of the 500,000 volunteers, called for by the President, under the Act of Congress authorizing him so to do. I believe that quota can be raised without difficulty, so soon as you shall advance the money to pay the expense of recruiting and equipping the troops.

In reference to this subject I need offer no suggestions as to details. We can find the patriotic example in our own Statute Book, at the first and subsequent sessions of the General Assembly of the State in 1777, by which ample provi-