

message, and all written correspondence on the subject."

A few days after the adoption of this order I received a communication from the Rail Road Company, which I thought might be intended as an answer to the call of the House of Delegates; and being satisfied on a careful examination of it that it was designed for this purpose, I retained it in my possession. This communication however formed a part of the answer of the President of the Company, which was returned the 20<sup>th</sup> instant, and is now on the files of the House of Delegates. Considering this communication in connection with the orders and proceedings of the House referred to, it appears that some doubts were entertained of the accuracy of certain statements contained in my message; and that the order requesting one to furnish information respecting the arrangement with the R.R. Co., with "such other matters" as I might choose to communicate was intended to give me an opportunity of correcting my errors, if any had been committed, or of substantiating the facts stated in the message.

It is stated in this communication and report of the Rail Road Company, that the recent message of the Governor, is calculated to produce impressions which may seriously prejudice the interests of the great work committed to the management of the Company; and that this prejudice is likely to arise, if means be not taken to counteract it, from what would seem to be an unfortunate misapprehension by the Governor, of the real state of the affairs of the Company, or what is equally to be regretted, the very imperfect information under which he may possibly have prepared his message."

It is also stated, that "if through the channel by which it pleased the Governor to seek his information of the affairs of the Company, he have obtained all the facts, it will appear not only that no attempt at hypothesis was made, but that up to this time the acts of the board, relative to the idea of soon using the option to draw for advances."

On the 9<sup>th</sup> of December, I addressed enquiries to the State Directors, in relation to such proceedings of the Company, as were likely to affect the interests of the State; and their answers furnished me with the facts communicated in the message as will be seen by reference to the papers submitted herewith. The Company knew that the information was sought through the proper channel, and that it was derived from its own officers under an order of the board of directors. It will appear from a statement of the facts whether the information was very imperfect, or whether I was under an "unfortunate misapprehension of the affairs of the Company," in relation to the State bonds.

The committee on finance in a report which was submitted to the board and adopted the 3<sup>rd</sup> of July last, communicate their decision on the several subjects referred to them, and state that with reference to the sale or negotiation of the State bonds, they are led to conclude that there is no probability of selling or negotiating them in New York or Philadelphia, at present or for a long time to come; and that under this state of affairs, the committee have been necessarily obliged to look to other places for the means of carrying out the views of the board, in order to enable the great and important work under their care with the vigour and despatch which is so desirable, and failing to find a market in the United States for the securities on the sale of which it pro-