

also engaged that it shall be insured. If none of their Ships arrive at
Baltimore before the 10th of July I expect there will be a charge incurred of
7/6 ^{per} Ton for transporting the Iron to Patuxent.

If your Excellency and the Council are of opinion that the
Agent ought to accept the Terms, he will immediately conclude the Bargain.

I am with the highest Consideration

Sir

His Excellency
Gov^r Smallwood
In Council

Your Excellency's most Obed Serv^t
Daniel of St. Thomas Jewifer

To which the Board return the following Answer

Sir Annapolis 31st May 1786

Tho' the Assembly in their Act vesting certain powers in
the Governor and Council have not mentioned Iron, yet we think it was the
intention of the Legislature to obtain on Loan every thing that would immediately
command a Money without loss. With this impression we think ourselves well
justified in giving our opinion in favor of the Loan provided there be just grounds
to believe that the Sales of it will produce clear of all incidental Charges the
Nett sum which the State is to give for it. We are Sir

Dan^l of St. Thomas Jewifer Esq^r Your most Obed Serv^t
W Smallwood

Dissentient,

(Because, if the Act which directs the Agent to solicit
a loan of a Money and Tobacco should admit a construction that other
articles convertible into Cash are intended there still remains an
objection to Iron, the House of Delegates having rejected the proposed
insertion of that Article in the Bill— John Kilty)

The Council adjourned till tomorrow morning 11 o'clock

Thursday 1st June 1786.

His Excellency William Smallwood Esquire and
The Honble James Brice & John Kilty Esquires, attended.