

to 111 per Cent. yet we conceive that Saving is not equal to the Sum which would have arisen to the Credit of the Province by the Dividend and accruing Interest thereon, if the Monies had been yearly converted into Capital Stock, as appears by an Account here under stated.

1700. Profit and Loss to the Province of Maryland by Delay of Purchase of Capital Bank Stock

To Loss of the Dividend of 1000 Capital for 3 1/2 Years from April 1756 to October 1759: which would have then cost at 122 per Cent 1220 there being then enough in the Trustees Hands to have purchased so much Stock	157 10 0	1220 0 0	
To Ditto of ditto on 2000 for 2 1/2 Years from April 1757 to October 1759: which would have cost 119 per Cent. 2380 then ditto	225 0 0	2380 0 0	
To Ditto of ditto on 2000 for 1 1/2 Years from April 1758 to October 1759: which would have cost then at 117 per Cent. 2310	135 0 0	2340 0 0	
	<u>517 10 0</u>	<u>5940 0 0</u>	
By Stock bought September 1759 2000 at 112 10 cent		2250 0 0	
By ditto February 1760: 3000 at 11 1/2 Cent		3330 0 0	
Saved by Stock		360 0 0	360 0 0
Loss by Interest 556 5 0 Difference to the Disadvantage of the Province besides accruing Interest on the Dividends had they been turned into Capital			157 10 0
		<u>5940 0 0</u>	<u>517 10 0</u>

And your Committee likewise find that the Naval Officers for the Port of Oxford and Annapolis have rendered their Accounts to September 1760: amounting to 505. 11. 3. which we presume the Province will have Credit for by the Trustees in their next Account. The Account for Solomons District for the Year 1760: does not appear to have been yet rendered; And your Committee take Leave further to report that after the most diligent Search in the Assembly Office they cannot find the Naval Officers original Account for Tatuxent District for the Year 1754. nor is it entered by the Clerk of the Lower House, but a blank Leaf is left in the Book wherein the other Accounts are entered and where that should have been entered; From the Loss of which Account they cannot say whether all the Bills due for Duties that Year in that District were remitted or not, but they find the Trustees have credited the Province for Bills remitted that Year by the Naval Officer of that District to the Amount of £362. 10. 7. Sterling not charged in any other Accounts by said Officer, and which Sum is a Medium between the Sums that Duty raised in that District the preceding and subsequent Years; from which we are inclined to believe that Justice is done to the Province; but are of Opinion that it would be proper to procure a Duplicate of that Account, to have it entered in the Record Book whereby it may appear whether there was a full Remittance or not; Your Committee further report that many of the original Accounts of the