

Your Committee cannot find that the Naval Officer of Beaufort District has rendered any Account for the 15th per Hog-head for the Year 1755: but that the Naval Officer of the said District has rendered Accounts for the Years following (to wit)

For the Year 1756. amounting to	£. 22. 8. 9.
For the Year 1757. to	31. 5. 0.
For the Year 1758. to	17. 15. 0.
For the Year 1759. to	50. 17. 6.
For the Year 1760. to	0. 0. 0.
	<u>£. 130. 6. 3.</u>

Amounting in the Whole to one hundred and thirty Pounds six Shillings and three Pence as appears by the above Accounts, but we don't find any Payments made by the said Naval Officer in Discharge of that Sum; so that the same is still due from him. And your Committee think it their Duty to observe that the Naval Officer aforesaid did not render the above Accounts till the 21st Instant, which we humbly conceive is a Breach of Duty the Naval Officers being by Law directed to render Accounts yearly.

Your Committee also find by the said Trustees Accounts, that they did not buy or convert any of the Monies remitted by the Naval Officers, or received as Dividends from the Interest on the Capital, in the Bank from September 1755, till September 1759, and February 1760, and until the Sum to be converted from the best Purchase amounted to £6000, sterling or upwards, and for their justification they write to the Commissioners the 10th of March 1757, as follows "You may wonder at the Sum lying dead, that we have not invested it, or some Part thereof as we have from Time to Time heretofore done but as the Times lately and still are so precarious, we thought it better to defer it as we have done notwithstanding the Loss of the Interest: The Price of the Stock is at 119th per Cent: and doubt will shortly be lower. We shall act to the best of our Judgment for the Country's Interest at all Times." and by their Letter dated London 13th March 1759: they say "As the same Reason continues as was given in our last, there has not been any Cash disposed of in the Purchase of any more Bank Stock, the Value of its Price still lowering, and no Reason can be assigned it should be better until a good Peace be attained: The Price at present is but 116th per Cent:" your Committee apprehend the Trustees keeping the Country's Money dead in the Bank so long a time without purchasing Capital Stock have not complied with the Directions of the Act of Assembly, to which we beg Leave to refer: tho' by their Account rendered it appears they purchased Capital Stock at a much lower Rate than they could have done before that Time (to wit) from 112. 10. 0.