

those who had it did not lose the opportunity of availing themselves of this circumstance it consequently affected the Exchange; But should the Present Inspection Act cease but very few Money Payments would be made, and thus the Demand for it, one great Cause of its Value, would be removed and the Exchange necessarily fall; as therefore the Payments which may be made in foreign Coins are only to discharge Officers fees &c. and these fees was the Inspection Law to be totally discontinued, would very few of them be paid in Money (for almost every one would make Tobacco enough to pay fees &c. when it might be paid at home) & without Inspection the Regulation of Foreign Coins in reality can't materially affect the Value or Credit of the Paper Currency altho if the Clause was repealed and the Residue of the Law should remain in force. Paper Money from the great demand, would be more valuable, yet if no part of the Inspection Act should continue there is Room to doubt, whether it would become more valuable than it is now.

On this Head it may not be impertinent to observe to your Lordship that your Province is so circumstanced in Respect of its Situation, Soil and Climate, as to suit the Planter and the Farmer - the Sands convenient to Salt Water are covered by the Water, the Frost not happening there, till the Tobacco may be conveniently housed and secured, and the Situation being convenient for Shipping - The inland parts of the Province being subject to early Frosts, and much trouble and Expence attending the Carriage of a bulky Commodity are unsuitable to the Business of a planter but with a proper Industry will pay the Farmer for his Labour, the Produce of these Lands are generally sold to the Neighbouring Colonies and the Price for it paid in Gold & Silver Currency and the Clause was intended as an Indulgence to the Farmers, who are generally an industrious and frugal People, that they might by the Coins they receive for their Commodities in the Neighbouring Colonies and to protect them from the Injustice of Oppression - as it is indubitably the Interest of the Province - rather to Divide and Diversify the Employments & Labours of the People & encourage the Settlement of the Back Sands, than for every man under every disadvantage to become a Planter or by the Oppression of Usurers or Extortion of Sheriffs to migrate to some other Colony. This Clause is esteemed of great Advantage to your Lordships Tenants.

As to your Lordships fourth objection we must admit that the Matters contained in the Act are various and a more proper Title might have been framed, but your Lordship will be pleased to observe, that the Variety of Matter contained in the late Inspection Law was as great, had the Clause settling the Proportion between foreign Coins and Paper Money not been inserted in the Present Act - It is recited in § XXX "that the excessive quantity of Tobacco in some measure depreciated the Commodity and in order to tempt the People to pursue other employments than that of Planting those who should not make Tobacco are allowed to discharge the Clergy's dues Officers fees &c. in the Provincial Current Money rating Tobacco at 12/6 per Centum - As the object of this Part of the Act was the Diminution of the Quantity of Tobacco and thereby to advance the Price of what should be sent to Market, it is