

## BANKS.

— No forfeiture to be thereafter incurred for non-payment of instalments. *Ibid.* § 3.

The commissioners of the city of Washington empowered to subscribe for and hold shares not exceeding 2000. 1793, ch. 30, § 4.

Provisions for voting by the subscribers, their agents or proxies, and for transferring shares. *Ibid.* § 5.

Directions for calling a meeting, choosing directors and a president, and supplying vacancies. *Ibid.* § 6.

The stockholders to be incorporated, by the name of "The President, Directors and Company, of the Bank of Columbia." *Ibid.* § 7.

— To have succession until congress shall exercise jurisdiction in, and assume the government over, the territory of Columbia, and until they shall by law annul the charter herein granted. *Ibid.*

— Enabled to hold certain lands, goods, &c. to sue and be sued, and to do every other matter authorized by the act. *Ibid.*

Directions for quarterly meetings, adjournments and special meetings. *Ibid.* § 8.

The board of directors to determine the mode of business, the rules, &c. to appoint and pay their officers, to dispose of the money and credit of the bank, and to make, at the end of the first year, a dividend of profit, and ever after, half yearly dividends. *Ibid.* § 9.

A majority of nine directors present, declared necessary in the appointment of a cashier. *Ibid.* § 10.

The board to choose three directors at every quarterly meeting, to examine the accounts, &c. *Ibid.* § 11.

Mode of prosecuting persons concerned in the bank committing any fraud or embezzlement touching the money or property. *Ibid.*

— Such persons to forfeit all their stock in the company. *Ibid.*

No member to be answerable for any losses or deficiencies of the capital stock for more than shall appear by the books to belong to him at the time of such loss. 1793, ch. 30, § 13.

On failure of payment by persons indebted for monies borrowed, or by writings expressly made negotiable at the bank, the president is empowered to apply to the clerk of the general or county courts for an execution. *Ibid.* § 14.

— The clerks directed to issue such executions as on judgments, which are not to be stayed by superseas, writ of error, appeal, or injunction from the chancellor. *Ibid.*

— Previous requisites to be complied with by the president, as to notice and proof, and directions for a trial by jury, if necessary, on the return of the execution. *Ibid.*

— The act for regulating the mode of staying execution not to affect judgments or executions under the act of 1793, ch. 30. 1791, ch. 67, § 6.

Punishment for forging or stealing the notes. *Ibid.* § 15, 16.

See BANK NOTES.

Certain statements of the stock received, directed to be published by the president. *Ibid.* § 17.

A bank to be established at Baltimore, the original stock not to exceed 1,200,000 dollars, and to be divided into shares of 300 dollars. 1795, ch. 27, § 1.

— Directions for opening subscriptions in the different counties, and as to the manner and terms of subscribing. *Ibid.* § 2, 3, 4.

— Manner of making the payments. *Ibid.* § 5.

The subscribers, their successors and assigns, created a corporation, by the name of "The President, Directors and Company, of the Bank of Baltimore." *Ibid.* § 6.

— Enabled to receive, enjoy and dispose of, lands, goods, &c. to sue and be sued, and to make a common seal, to make by-

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laws and regulations; and to execute all other things necessary *Ibid.*

Provision for choosing directors, and commencing the operations of the bank. *Ibid.* § 7, 8.

— Directions for providing a house, stationary, &c. *Ibid.* § 9.

Penalty on failure of paying the first part of the first instalment. *Ibid.* § 10.

The directors to appoint officers, &c. and allow them compensation. *Ibid.* § 11.

Certain rules, restrictions, &c. therein inserted, declared to be the fundamental articles of the constitution of the said corporation. *Ibid.* § 12.

This act to continue twenty years, and until the end of the next session of assembly thereafter. *Ibid.* § 13.

The state empowered to subscribe, &c. *Ibid.* § 12.

See STATE.

## BANK NOTES.

Persons forging or counterfeiting any of the notes or checks of the bank of Maryland, or paying, tendering, passing, or offering to pass them, knowing them to be forged or counterfeited, shall, on conviction, be adjudged felons, and suffer such punishment as shall be adjudged by the court; not to extend to death, or more than seven years servitude. 1790, ch. 5, § 14.

The stealing, or taking by robbery, any of the notes of the bank of Maryland, construed to be felony, as if of any other goods of the value due thereon, and punishable in like manner. April, 1792, ch. 1.

— The like punishment for forging or stealing notes of the bank of Columbia. 1793, ch. 30, § 16.

The stealing, or taking by robbery, any of the notes of any bank established, or that may be established, under a charter from the government of the United States, or of any particular state, construed to be felony, as if of any other goods of the value due thereon, and punishable in like manner. 1793, ch. 35, § 1.

— The like punishment for stealing any check or order drawn on such banks. 1797, ch. 96, § 1.

Persons forging or counterfeiting any of the notes or checks of any bank established, or that may be established, under a charter from the government of the United States, or of any particular state, or paying, tendering, passing, or offering to pass them, knowing them to be forged or counterfeited, shall, on conviction, be adjudged felons, and suffer such punishment as if they had been adjudged guilty of stealing goods of the value due thereon. 1793, ch. 35, § 2.

— The like punishment for forging, &c. any check or order drawn on such banks. 1797, ch. 96, § 2.

The bank of Baltimore shall not issue notes for less than five dollars. 1795, ch. 27, § 12.

## BANKRUPTS.

The commissioners of bankrupts in England entitled to their goods in the hands of factors here, not accounted for to their principal, and to an account thereof. 1704, ch. 29, § 1.

— The factors of such commissioners obliged first to give security to satisfy the debts contracted here by such bankrupts or their factors, after importation of such cargoes. *Ibid.* § 2.

— No assignment, assurance, conveyance, deed, or any other writing whatsoever, of any goods, &c. executed by persons trading here, and residing in Great-Britain, or elsewhere out of the (then) province at the time of executing the same, to be of any force till the person to whom such assignment was made, or his agent or attorney, should give bond to satisfy all debts due from such assignors, &c. to residents here, so far as the goods, &c. should come into his possession. 1753, ch. 36, § 1.

— Provisions