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a just and true account of their receipts and expenditures, with a statement of the clear profits thereof; and if the clear profits thereof shall exceed in amount fifteen per centum on the capital stock expended, the said surplus shall be, by the president and directors, applied to the repayment or extinguishment of the capital stock, in such manner as may by the said president and directors be deemed best calculated to effect the same; and whenever the principal shall be so sunk, or whenever the town of Baltimore shall reimburse, and shall actually pay to the said corporation, the amount of their capital stock, with an advance of twenty per centum thereon, then and in such case the bridge shall be thrown open, and remain for ever after clear of all toll.

VII. AND BE IT ENACTED, That if the said president and directors shall not return their accounts as herein directed to the county court of Baltimore, they shall forfeit the sum of one hundred dollars each for every such neglect, to be applied towards sinking the capital of the said bridge. Penalty for neglect, &c.

VIII. AND BE IT ENACTED, That if the said bridge be not begun before the first day of July next, and rendered passable with security and convenience before the first day of October, seventeen hundred and ninety-eight, then this act to be void in all its parts. Bridge to be begun, &c.

IX. AND BE IT ENACTED, That when a good and secure bridge of brick or stone shall be erected over Jones' Falls as aforesaid, the property thereof shall be vested in the stockholders, subject to the provisions of this act; and the said stockholders, or the directors that may be appointed by them, are authorized to erect a gate on the said bridge, or in the street adjoining the same, also a house for the residence of the collector of the tolls, and to demand and receive the following tolls, to wit: For every head of horse and cow kind, one cent; for every sheep or hog, half a cent; for every wheel, one cent. To be vested in the stockholders, &c.

X. AND BE IT ENACTED, That if the said company shall collect or receive any greater rates than those herein enumerated, or shall neglect to keep said bridge in repair, he, she or they, so offending, shall, for every offence, forfeit and pay the sum of twenty-five dollars, for the use of Baltimore-town; provided, that no suit therefor shall be brought until after thirty days from the time of committing said offence. No greater rates to be received, &c.

XI. AND BE IT ENACTED, That it shall and may be lawful for the president and directors aforesaid, or persons acting under them, to take down the bridge known by the name of the Lower Bridge, and to use and occupy the adjoining lots and streets, and also to occupy the bed of Jones's Falls, so far as may be necessary for collecting together, and working and using, materials and machinery for building and securing, or preparatory to building, the said bridge; provided, that if any person shall be injured by said company occupying the lots adjoining, such person shall be indemnified by the said company. Bridge may be taken down, &c.

XII. AND BE IT ENACTED, That the said bridge shall be in length co-extensive with the width of Jones's Falls, as laid down by the port-wardens of Baltimore-town, of a width not less than thirty feet; it shall not consist of more than three arches, the centre one of which shall have at least thirty feet space; the sides of said bridge shall be secured by walls, or balustrades, not less than three feet high. Length, &c. of the bridge, &c.

XIII. AND BE IT ENACTED, That the president and directors of the company give to each stockholder a certificate of the share or shares he may hold, which shall be a transferrable property, under such regulations and conditions as may be by the said president and directors adopted for the same; and provided any subscriber shall, after due notice being given, refuse or neglect to pay the amount of his subscription, or such part thereof as may by the president and directors be called for, the sum or sums already paid by such subscriber shall be forfeited, and the said president and directors may proceed to receive fresh subscriptions for such share or shares as may so become forfeited. President, &c. to give a certificate, &c.

XIV. AND BE IT ENACTED, That the president, and a majority of the directors, shall be a quorum to do business; they shall keep a book or books, in which shall be inserted minutes of their proceedings, contracts, purchases, expenditures, and a state of the cash in hand, which book or books shall at all times be open to the inspection of the stockholders. Majority to be a quorum, &c.

XV. AND BE IT ENACTED, That the said stockholders shall be and are hereby declared a body corporate, by the name of The President and Directors of the Water-street Bridge Company, and by the same name shall have succession until the purposes of this act be answered, and may sue and be Stockholders incorporated, &c.