

die, remove out of this state, or refuse to act as director or directors, or shall, for the space of two calendar months, wholly omit and neglect to attend the affairs and business of the society, then and in such case the directors for the time being, or seven of them at least, all agreeing, (regular and timely notice having been given to all,) may elect and choose other or others, members of the society, in the room and stead of such director or directors who shall die, remove, refuse, or neglect to act, as aforesaid; and such choice, being confirmed by a second meeting or board of the directors, the member or members so chosen shall be director or directors until the next general election.

ART. 26. That the directors for the time being, or the major part of them, shall and may, and they are hereby empowered, to invest the funds of this society in bank stock in the funds of the United States, or to lend out the same on notes, with security, negotiable at the bank of Maryland, or other banks, in their discretion, for such periods as they may deem proper; provided, that the conditions be that the said notes be renewed every sixty days, and that the security shall be changed, if the directors deem it necessary, during any of the said periods; and it is also provided, that no larger sum be lent, on one security, than two thousand dollars.

ART. 27. The orders of a major part of the directors on the treasurer shall be complied with by him, and shall be good vouchers to indemnify him for the payment or delivery of any cash or effects of the society.

ART. 28. That if any member or members of this society, shall hereafter be desirous to enlarge his, her or their first insurances, and the directors shall judge that the house or houses insured, from improvements made since the date of such insurances, or otherwise, will bear an additional sum, that then the accounts shall be made up with such member or members, and their old policy shall be cancelled, and a new policy or policies granted for the entire sum to be insured, agreeably to the provisions, limitations and restrictions, herein before expressed.

ART. 29. That a public table shall be kept at the office of all fees, salaries and rewards, allowed by this society, and another public table of the yearly profits and losses, which every member may peruse and take notes of at pleasure.

ART. 30. That the directors shall have power to reward, out of the company's stock, such as are voluntarily and particularly active in extinguishing fires in dangerous cases.

ART. 31. Upon application made to the directors for insuring any house or building, if, from its situation, or any other circumstance, it shall appear to the directors to be more than commonly hazardous, the directors for the time being shall have, and they are hereby declared to have, a discretionary power, either to enlarge the deposit money required to be paid for insuring, or wholly to refuse insuring the same, as they shall judge fit.

ART. 32. That if any member of this society shall suffer any damage by storing gunpowder in town, or breaming ships or other vessels at the wharfs, occasioned by the act, assent or direction, of such member, the insurance of such member, so suffering damage, shall thereupon become void.

ART. 33. That to avoid inconveniencies, and prevent frauds, no person hereafter insuring their houses in this office, by original policies or renewals, shall receive benefit from the same, if such house or houses are or shall be insured in any other offices. And, whereas the said society have prayed to be incorporated, in order the more securely and beneficially to manage and conduct the concerns thereof; therefore,

II. BE IT ENACTED, *by the General Assembly of Maryland,* That the members of the said society, and those that hereafter shall become such, by signing and executing the foregoing deed of settlement and articles of association, and by insuring in and with the said society, shall be, and are hereby constituted and declared to be, one community, corporation and body politic, by the name or style of The Baltimore Equitable Society for insuring houses from loss by fire, and as such shall have perpetual succession, and capacity to govern, conduct and manage its business and concerns, on the principles, agreeably to the rules and articles, and subject to the covenants, provisions, limitations and restrictions, in the said deed of settlement and articles of association contained and expressed, according to the true intent and meaning thereof.

Members incorporated, &c.

III. AND BE IT ENACTED, That the said society, by the corporate name thereof, shall be capable in law of suing and being sued, of pleading and being impleaded, of answering and being answered, in any court or courts of law or equity, or before any judge or judges, in all and all manner of suits, complaints, causes, matters and demands whatsoever, and all and every other matter and thing therein and thereto to do and perform, in as full, ample, effectual and beneficial a manner, as any natural person or persons may or can do.

Society may sue, &c.

C H A P. XL.

An ACT to appoint an agent for the year one thousand seven hundred and ninety-five. Lib. JG. No. 2. fol. 204.

Passed 26th of Dec. 1794.

BE IT ENACTED, *by the General Assembly of Maryland,* That Randolph Brandt Latimer be agent of this state, to execute the trust and power reposed in him by virtue of this act from the first day of

An agent appointed, &c. of