

C H A P.
XXXIX.

always, the sum insured does not exceed two thirds of the value of such house, and provided also, that no more than five hundred pounds be in any one policy. ART. 8. That no sugar-house, brew-house, bake-house, still-house, cooper's or joiner's shop, or other house or shop wherein any of the hazardous trades or businesses following are carried on, to wit: Apothecaries, chymists, slip-chandlers, tallow-chandlers, stable-keepers, innholders, malt-houses, oil and colour men, or which are used as stores for the following hazardous goods, or any of them, to wit: Hemp, flax, tallow, pitch, tar, turpentine, hay, straw and fodder of all kinds, and corn unthreshed, shall be insured in this office, but on such terms only as shall be concluded on by special agreement with the directors; and no policy shall be extended, or construed to extend, to the assurance of any sugar-house, brew-house, bake-house, still-house, cooper's or joiner's shop, or other house or shop wherein any of the hazardous trades or businesses above mentioned are carried on, or where any large quantities of hazardous goods before enumerated are stored or lodged, unless the same is expressly mentioned in the policy, and a proportionable deposit paid, to be agreed on with the directors. ART. 9. Every person insuring shall deposit in the hands of the treasurer, as a pledge for the performance of his covenant, a certain sum, to be agreed on with the directors, for every one hundred pounds he shall insure, according to the greater or less hazard of the building on which the same is insured, which deposit money shall be returned to the person or persons so depositing the same, his, her or their executors, administrators or assigns, at the expiration of his, her or their respective policies, together with a proportionable dividend of the profits that have accrued, deducting losses and incident charges only; provided, and it is hereby agreed, that for the better and more certain adjusting the accounts of this society, the said deposit money shall be demanded within one year next after the expiration of each respective policy, and in default of such demand, the same shall become forfeit, and be sunk to the depositer for the benefit of the society. ART. 10. Every person insuring in this society shall pay for each policy, and other the services incident thereto, the sum of one hundred and thirty-three cents, and for the entry of every transfer the sum of forty cents. ART. 11. All persons applying to the office of this society for insurance, shall, before the surveying of his, her or their house or houses, pay two dollars and sixty-seven cents per policy earnest money, towards the charges of such insurance, which earnest money shall be taken in part of the charges of the insurance, in case the same shall be made, and the policy or policies thereof be taken up within three months then next after; and in case the said policies shall not, through default or neglect of the person or persons so applying, be taken up within that time, then for the better keeping and determining the accounts of the society, the said policies shall from time to time be cancelled by the directors, and the said earnest money shall be sunk to the payer for the benefit of the society; but in case the directors for the time being shall not agree to make the insurance so applied for, then the earnest money paid shall be returned; and when old policies shall be directed to be renewed, and the new policies shall not be taken up within three months next following such renewal, the new policies shall also in such case be in like manner cancelled, and the charge of the policy and survey shall be deducted out of the deposit money of every such old insurer. ART. 12. All and every person or persons, insuring in this society, shall receive one or more policy or policies for such insurance, under the hands and seals of three at least of the directors; all which assurances shall be esteemed good and valid from the time the charges of insurance and deposit money shall be paid, and the person or persons insured, having duly signed, sealed and delivered, this present deed of settlement; and all policies at their respective expirations, and on return or accounting for the deposit money and profits, shall be delivered up to the society, and be cancelled. ART. 13. And every person or persons insuring in this society shall be bound and be obliged to pay his, her or their respective proportions of all losses and charges happening and incurring in and to the society, and for that purpose shall sign and execute these presents; provided nevertheless, that he, she or they, shall not be obliged to pay a sum exceeding one half the amount of their respective deposits for each and every single fire, to make good the loss thereby sustained, (a single fire being understood to be a fire beginning in one house and damaging or destroying one or more houses,) and should such sum be insufficient to make good such loss, then the deficiency shall be made up out of the interest arising out of the funds, and should this still prove inadequate, the residue shall be paid out of the deposits, and be again replaced agreeable to the twentieth article, annually; and if it should ever happen that a loss occasioned by any single fire shall amount to more than the company's whole stock, in that case the several sufferers insured in this office shall receive, towards making good their respective losses, a just and proportionable dividend of the said whole stock only, according to the sums by them respectively insured; previous to which distribution the directors shall call a special meeting of the society, for the purpose of giving an opportunity to those who think proper to remove their deposits. ART. 14. That the directors for the time being shall, with all convenient expedition after any loss shall be sustained, settle a rate of contribution, and set up the same in their public offices, and publish it in one or more of the public news-papers, and in such other manner as they shall think fit; and such