

C H A P.
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cancelled; and if the securities of any of the said debtors shall not be able to procure the consent of the principal to accept of the said indulgence, they shall, on complying with the terms and conditions aforesaid, and giving a new bond, with security as aforesaid, on or before the said first day of August next, be entitled to an assignment of the old bond from the treasurer of the western shore, who is hereby authorized to make the same; and may have the same proceedings thereon, in their own name, and for their own use, as the state might have had.

On failure in
payment, prop-
erty to be sold,
&c.

VII. AND BE IT ENACTED, That after the instalment of any debt as aforesaid, if the debtor shall fail in paying any part of the principal or interest, at the several times above mentioned, a *fiens facias* shall issue, on which the property of the debtor shall be sold, and the whole balance of principal and interest due on such instalment levied.

Debtors to be
sued, &c.

VIII. AND BE IT ENACTED, That all of the said debtors, who do not instal their debt as aforesaid, shall, after the said first day of August next, be proceeded against, in the most expeditious way that the law authorises, for the recovery of the said debts.

Board to in-
quire, &c.

IX. AND BE IT ENACTED, That the said board shall inquire carefully into the circumstances of all the public debtors aforesaid who have already bonded, and of their securities, and in case of doubt of their sufficiency, require new bonds, with such securities as they shall approve, and to call on all the said debtors who have not bonded, to give bonds, payable as aforesaid, with such security as the said board shall approve, on or before the said first day of August next, and in case of failure so to do, in cases where there are no bonds, to transmit the necessary papers to the attorney-general, within five days after the said first day of August next, and in case of bonds, to transmit the said bonds, within the same time, to the respective clerks of the general court of the eastern or western shore, as the case may require; and the said attorney-general is hereby directed to proceed immediately to the recovery of the said debts.

Where debtors
accept, chan-
cellor may de-
crete, &c.

X. AND, whereas many of the said debtors have filed bills in chancery to be discharged from their contracts, which are still depending, BE IT ENACTED, That where such debtors accept of the instalment aforesaid, on the terms and conditions aforesaid, the chancellor shall and may proceed to make a decree in the said suits, in the same manner as if the said instalments had not been accepted; and where injunctions have been issued to stay execution, the said injunctions shall operate so as to stay execution after acceptance of the instalment, any thing in this act notwithstanding; and in all such or future cases of the like nature, the said chancellor is hereby authorized and empowered to limit a reasonable time to decide thereon in a summary manner, according to the principles of equity and good conscience, without being restricted to the formal proceedings of a court of chancery, or to the order of suits therein depending, or to the stated meetings of the said court; and if it shall be thought necessary by the said chancellor, he may appoint one or more fit and proper person or persons on the behalf of this state, to attend upon any surveys of the lands, whose title or bounds may be disputed, to take depositions thereon; or to collect any other testimony that may be wanting to illustrate any matter in dispute, or to make the said surveys.

Board to ap-
point an agent,
&c.

XI. AND BE IT ENACTED, That the said board shall have power to appoint an agent or agents to attend the sale of property on executions issued for the state, and to purchase the same for the state, in case it is like to sell for less than the claim of the state, or the state is like to lose by the said sale; and the said board shall appoint an agent or agents to sell the property so purchased for the state, at public sale, either for specie or certificates as aforesaid, or on credit, as the said board shall think most for the interest of the state; provided always, that in case of a sale on credit, the purchaser shall give bond with good security, to be approved by the said board, payable at such instalments as the board shall direct, so that the whole shall be paid by the said first day of December, seventeen hundred and ninety-three; and in fixing the said instalments, the board are hereby required to conform, as nearly as the nature of the case will admit, to the times of payment herein before mentioned.

To remit in-
terest, &c.

XII. AND BE IT ENACTED, That in cases of bonds for the emissions of paper money of the years seventeen hundred and sixty-nine and seventeen hundred and seventy-three, if the debtors will accept of the instalment aforesaid, and comply with the terms aforesaid, the said board are hereby authorized and required to remit all interest on the said bonds due on the first day of December, seventeen hundred and eighty-nine.

And keep a fair
account, &c.

XIII. AND BE IT ENACTED, That the said board shall keep a fair account of their proceedings, in writing, and lay the same before the general assembly, at the next or any succeeding session.

XIV. AND