

this act, and make up into eighteen parcels of twenty-seven copies each, directed to the commissioners named in this act for the several counties; and each commissioner shall keep one of the said copies for his own use, and the others shall, by the said commissioners, be distributed to the delegates and justices of the peace in their respective counties; which parcels the said printer shall endorse for the public service, and deliver to the sheriff of Anne Arundel county on or before the first day of February, seventeen hundred and eighty-five, under the penalty of twenty pounds, and the several sheriffs are hereby required to forward them in the same manner as public letters; and the printer shall deliver the residue of such copies to the clerks of the senate and house of delegates.

C H A P. LVI.

An ACT for the relief of James Armstrong, of Baltimore county, and Robert Wood, of Frederick county, insolvent debtors. Lib. TBH. No. A. fol. 509. A Private Act.

Passed 22d of Jan. 1785.

C H A P. LVII.

A Bill, entitled, An act to secure the payment, and to give a recovery, of money lent by foreigners to citizens of this state on mortgage of lands. Lib. TBH. No. A. fol. 510.

C H A P. LVIII.

WHEREAS it may prove advantageous to citizens of this state, were foreigners enabled to lend them money on mortgages, and such loans may conduce much to the improvement of the country.

Preamble.

IT IS ENACTED, by the General Assembly of Maryland, That on the actual loan of money by any foreigner to any citizen of this state, on an interest or premium not exceeding six per cent. by the year, (the present legal rate of interest,) any mortgage made for the security of the principal lent, and the interest agreed to be paid therefor, acknowledged and recorded as mortgages and deeds are to prevent frauds directed by law to be acknowledged and recorded, shall be good and valid, and shall stand and be a security, according to the purport and intent thereof, for a compliance on the part of the mortgagor, his heirs, executors and administrators, with the terms and conditions of such mortgages, and that although there should be no covenant or express agreement contained in such mortgage for the payment of such principal money and interest, the mortgagor, his heirs, executors and administrators, shall be bound to pay the principal money and interest, as if express covenants were contained in the deed of mortgage for that purpose.

Certain loans valid, &c.

III. AND BE IT ENACTED, That if the mortgagor, his heirs, executors or administrators, shall not pay the principal money and interest, agreeable to the purport and intent of any such mortgage, the court of chancery may and shall, as speedily as the case will permit, foreclose such mortgagor, his heirs, executors, administrators and assigns, of their equity of redemption in the mortgaged premises, and order and direct a sale thereof, or of such part as may be necessary to raise and satisfy all principal and interest due, with costs, and if any part of the mortgaged premises remains unsold, by order to reinstate the mortgagor, or person entitled under him, whose former legal estate shall be restored by virtue of such order and this act; but if sufficient cannot be raised by such sale, then the court of chancery may and shall decree the balance to be paid by such mortgagor, his heirs, executors, or administrators, and by process compel a full compliance with such decree; and this legislature plight and engage the faith and honour of this state, that in no event (even in the case of war, if such should unhappily take place,) will the legislature interfere, or prevent in any degree this course of justice, on any foreign loan made on any such security, but the courts of justice shall remain open, and any foreigner receiving or recovering his money, may freely carry the same out of this state.

Court of chancery may foreclose, &c.

C H A P. LIX.

An ACT to vest certain powers in the intendant of the revenue respecting Nanticoke manor. Lib. TBH. No. A. fol. 511.

C H A P. LX.

An ACT for the benefit of Mary Fitzhugh, the wife of George Fitzhugh, of Baltimore county. Lib. TBH. No. A. fol. 512. A Private Act.

C H A P. LXI.

An ACT to regulate auctions in Baltimore town, in Baltimore county. Lib. TBH. No. A. fol. 513. This act was to continue one year, &c. Continued by 1785, ch. 77, for three years, &c. Expired.

C H A P.