

8. In the appointment of a cashier of the said bank, a majority of the votes of 9 directors shall be necessary to a choice.—*ibid.* § 9.

9. The board shall, at every quarterly meeting, choose three directors to inspect the business of the bank for the ensuing three months, and the inspectors so chosen shall, on the evening of every Saturday, examine into the state of the cash account, and of the notes received and issued, and see that those accounts are regularly balanced and transferred.—*ibid.* § 10.

10. Any director, officer, or other person, holding any share or capital of the said bank stock, who shall commit any fraud or embezzlement, touching the money or property of the bank, shall be liable to be prosecuted in the name of the state, by indictment, for the same, in any court of law of this state, and upon conviction thereof, shall, besides the remedy that may be had by action in the name of the president and directors of the bank of Maryland, for the fraud aforesaid, forfeit all his share or stock in the said bank to the company.—*ibid.* § 11.

11. No stockholder, subscriber or member, of the said corporation, shall be answerable for any losses, deficiencies or failure, of the capital stock of the said corporation, for any more or larger sum or sums of money whatsoever, but to the amount of the stock, stocks or shares, which shall appear by the books of the said company to belong to him at the time or times when such loss or losses shall be sustained.—*ibid.* § 12.

12. Whenever any person or persons are indebted to the said bank for monies borrowed by them, or for bonds, bills or notes, given or endorsed by them, with an express consent in writing that they may be made negotiable at the said bank, and shall refuse or neglect to make payment at the time the same may become due, the president shall cause a demand of payment to be made, in writing, on the person of the said delinquent or delinquents having consented as aforesaid, or if not to be found, have the same left at his last place of abode, and if the money so due shall not be paid within 10 days after such demand made, or notice left at his place of abode, it shall be lawful for the president for the time being, at his election, to write to the clerk of the general court, or of the county in which the said defaulter or defaulters shall reside, or did at the time he or they contracted the debt, reside, and send to the said clerk the bond, bill or note due, with proof of the demand made, and order the said clerk to issue *Capias ad satisfaciendum, fieri facias* or attachment, by way of execution, on which the debt and costs may be levied, by selling the property of the defendant for the sum mentioned in the said bond, &c. and the clerk of the general court, and the clerks of the several county courts, are required to issue such execution or executions, which shall be made returnable to the court, whose clerk shall issue the same, which shall first fit after the issuing thereof, and shall be as effectual in law, as if issued
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