

being so liable, by forthwith giving notice of the fact, and of their absence or dissent, to the governor of the state, and to the stockholders at a general meeting, which they shall have power to call for that purpose.—19. That the treasurer for the Western Shore, for the time being, shall be furnished, once every year, or oftener if required, with statements of the amount of the capital stock of said corporation, and of the debts due to and from the same, of the monies deposited therein, of the notes in circulation, of the cash in hand, and of the profits made, and shall have a right to inspect such general accounts in the books of the bank as shall relate to the said statement, but nothing herein contained shall be construed to imply a right of inspecting the account of any private individual or individuals with the bank, nor shall such general statement and power of inspection be used for any other purpose than to enable him to form a just opinion of the state of the institution, relative to the public safety, and of the profits thereof, over which he is hereby appointed guardian, as far as the same relates to the state.—20. Whenever the state shall become a stockholder to an amount not less than 66,000 dollars, it shall be entitled to appoint two directors, whose election shall be made during the first session of each general assembly—that is to say, one director shall be annually chosen by the senate, and one by the house of delegates, in their respective places of sitting.—21. That the capital stock and funds of the bank shall be deemed and taken to be personal, and not real estate.—22. The notes or bills obligatory which it shall be lawful for the said corporation to issue, shall not be for a less sum than five dollars.—*ibid.* § 12.

BANK OF MARYLAND.

1. **A** SUBSCRIPTION opened for 300,000 dollars, in shares of 300 dollars each.—1790, c. 5, § 2.

2. The sums so subscribed shall be paid to the directors of the bank, elected agreeable to this act, in the following manner, viz. Every subscriber of one share shall pay the whole in one month from the election of said directors; every subscriber of 2, 3 or 4 shares, shall pay one half in one month, and the other half in three months after said election; and every subscriber above 4 shares, shall pay one third in one month, one third in three months, and the other third in 6 months after said election. Any person who shall fail making payment as aforesaid, shall be entitled, under his subscription, to no more shares than he shall actually have paid for.—*ibid.* § 3.

3. Every subscriber shall be entitled to vote by himself, his agent or proxy, appointed under his hand and seal, at all elections, in virtue of this act, and shall have as many votes as he holds shares, as far as 20 shares