

tors for the time being, shall, with all convenient speed, on all alarms of fire, repair to, and, if possible, convene together at some convenient place near where the fire shall be, to consult and determine upon such methods of proceeding as may in such case most conduce to the safety of the society, and of the public.—Art. 18. Every house that is by means of fire destroyed from the first floor upwards, shall be deemed as demolished, and it shall be lawful for the directors, in such case, either to order the money insured thereon to be paid within three months, after the notice given of the loss as aforesaid, or to rebuild the same with all convenient speed, gilding, history painting and carving excepted.—Art. 19. That the directors for the time being shall make up, and report to the general meeting to be held on the 1st Monday in April yearly, the state of the office and its accounts, and ascertain and report the profits or losses which have arisen or been incurred in the preceding year.—Art. 20. That the interest arising from the stock shall be carried to one common account, and be applied, as directed by the 21st Art. of these presents, in discharging the expences of the office, and the surplus be appropriated for the purpose as directed in the 13th art. of these presents of satisfying any loss, when a contribution amounting to one half of the deposit money, shall be insufficient, and out of the residue shall be made good any part of the deposit money that may have been applied, as directed in like manner by the aforesaid 13th Art.—Art. 21. For the better and immediate forming and establishing this society, and providing for and securing the good and regular management of the affairs thereof, twelve of the present subscribers hereto, shall be the first directors, and so shall be and continue to be directors of this society until the 1st Monday in April, 1795, and till others shall be duly chosen in their room; which said present directors, and all future directors of this society, or the major part of them, shall have power, and are hereby empowered, to provide a seal for this society, and to alter the same as they shall see fit, from time to time, and when they shall deem it necessary, to take a house or room for an office, within the town of Baltimore, at such rent or rents, for such term or terms, and under such covenants as they shall judge meet, and also to appoint one or more clerks or book keepers, surveyors, messengers, and other assistants, and their respective fees and salaries, as occasion shall require, to fix and ascertain, and to take such sureties from them as they shall think proper and sufficient, for the due discharge of their respective trusts, offices and places; and they the said directors shall and may also, from time to time, direct and order the making and giving out policies, and from time to time apply, dispose of, place out, take in, secure and improve the stock of this society, and the interest, profit and produce thereof, for answering the contingent charges of this society, and satisfying all such losses and damages as shall or may happen in or to the same, and shall and may also purchase and provide books for accounts, and all other things needful and requisite for this office, and for the affairs thereof, and carrying on the same; and the said directors shall
and