

Funded and floating debts created at sundry times and for various purposes.....	\$9,899,401 51
Guarantees for internal improvements and debt for water supply and Public Parks....	12,205,102 48
To which may be added for Union Railroad Bonds guaranteed.....	500,000 00
City Hall and other extraordinary expenditures.....	2,000,000 00
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	\$24,604,503 99

It is proper to say that for the absorption of this debt there is in various sinking funds at this time..... 5,621,208 07

Which deducted still leaves..... \$18,983,295 92

The annual interest upon this total debt, will be as thus computed.....\$1,476,270 24

In part payment of this sum there is received from various sources, to wit: Baltimore and Ohio Railroad five million loan..... 300,000 00

York and Cumberland Guarantee Bonds..... 30,000 00

Western Maryland Railroad Bonds..... 12,000 00

Water Rents..... 267,068 17

City Passenger Railway for interest on Park debt 33,237 98

Baltimore and Ohio Railroad dividend on \$3,-500,000 stock..... 280,000 00

\$922,306 15

Leaving of annual interest to be provided for by taxation or otherwise, the sum of..... \$553,964 09

Great abuses of power and public confidence have grown up in our city management. With a shameful disregard of the true intention of government and the interest of the citizen and tax payer, large sums of money have been drawn from the City Treasury, merely to bestow patronage upon partisan favorites. The Councils have sanctioned the clandestine use of large sums of money without accountability, and for unworthy purposes; and in this way much of the city debt, and also a large proportion of the annual expenses of the City Government have been brought about. Cases of