

for the purpose herein mentioned, and no further, and shall have perpetual succession ; and by said corporate name may sue and be sued, and may have and use a common seal, which they shall have power to alter and renew at their pleasure ; and shall have, enjoy, and may exercise all the rights and privileges which other corporate bodies may lawfully do for the purposes herein mentioned.

SEC. 3. And be it enacted, That the Mayor and City Council of Baltimore, the Northern Central Railroad Company, the Western Maryland Railroad Company, and the Canton Company, and any other corporation chartered by this State, may, and they are hereby fully authorized and empowered, severally and respectively, each on its own account, to subscribe, as corporations, to the capital stock of said Company, which subscriptions shall be made for the said Mayor and City Council by ordinance, and by the other corporations in the manner in which other corporate acts are by them respectively performed ; and the first subscriptions of the said corporations shall not be deemed to exhaust the power, but each of the said corporations may make other and further subscriptions, if they consider the same expedient and proper ; and the said Mayor and City Council may from time to time borrow money, or issue certificates of indebtedness, to meet any instalments of subscription, and each of said corporations is authorized to issue its bonds to the amount necessary to meet such subscriptions, and to secure such bonds by mortgage or otherwise.

SEC. 5. And be it enacted, That upon every such subscription there shall be paid at the time of subscribing, to the Commissioners, or their agents appointed to receive such subscriptions, to the sum of one dollar per share, and the residue thereof shall be paid in such instalments, and at such times as may be required by the President and Directors of said Company ; *Provided*, That not more than one-half of such subscriptions be demanded in any one year from the commencement of the work, nor any payment demanded until at least thirty days public notice of such demand be given by the said President and Directors, by advertisement published at least once a week for three weeks, in two of the Baltimore papers ; and if any subscriber shall fail or neglect