

VOTES AND PROCEEDINGS

The bill to compel the executors of Philip Juda, late of Frederick county, deceased, to pay over to the legal representatives of said Philip Juda the sum of money therein mentioned, was read the second time, and on motion by Mr. Mahon, the same was recommitted.

On motion by Mr. Teackle, the following resolutions were read:

Resolved, That the Treasurer of the western shore be required to sell and transfer so much of the states' capital as consists of 3 per cent stock of the U. S. provided that not less than at the rate of 88 dollars for every 100 dollars of the nominal value of the said stock, free and clear of all charges, may be obtained therefor, and of the avails of such sale, that the said treasurer be required to subscribe and to make the proper payment of \_\_\_\_\_ dollars for \_\_\_\_\_ shares of stock in the Bank of Baltimore, being the number of shares remaining for which the state may subscribe, by virtue of the charter of the said bank; and that the balance, being not less than \_\_\_\_\_ dollars, the said treasurer be required to invest as provided for in the preceding resolution, in the capital stock of the Farmers Bank of Maryland.

Further resolved, That the said treasurer be authorized and required to sell and transfer to the Bank of Baltimore, the entire amount of the states' capital in the said bank, provided that not less than at a rate of premium of \_\_\_\_\_ per centum may be obtained therefor, and that the avails of such sale and transfer, the said treasurer be further required to invest, by subscription, or purchase, at a rate not exceeding \_\_\_\_\_ dollars, per share, in the said Farmers Bank of Maryland.

And further resolved, That so much of the actual gain of interest or dividends on the proposed investment of the avails of the three per cent stocks of the United States, as may exceed the actual revenue now derived from that portion of the states' capital, as the said gain may accrue, shall be successively invested by the treasurer of the western shore, with the advice of the executive, and the chancellor, for the time being, who shall be styled the commissioners of the redeeming fund, in some safe and productive fund, and that all successive accumulations, which may result therefrom, shall in like manner be reinvested with a view to the replacement of so much of the states' capital as has been diminished since 1812, and to provide for the extinguishment of existing debts, and for the reduction of such loans as may hereafter be authorized for the promotion of internal improvement, and other objects of public utility.

ILLUSTRATION.

\$335,104 44 U. S., 3 pr. ct. a 88	\$294,892 17
180,000 capital in the Bank of Baltimore, premium estimated a 25 pr. ct.	45,000
Capital to be invested	\$339,892 17
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\$339,892 17 a 6 pr. ct.	20,393 53
335,100 44 a 3 pr. ct.	10,053 12
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	\$10,310 41

Annual gain to the state  
\$10,000—semi-annually invested in a capital, drawing at the rate of 6 per cent. per annum, with the interest thereon accruing, reinvested in succession, will produce at the end of twenty-four years \$524,000 more than sufficient to replace so much of the state's capital as has been diminished since 1812.

On motion by Mr. Maxcy, the same were referred to the committee of ways and means.

On motion by Mr. Merrick, Ordered, That a subpoena be issued by the speaker, commanding Dennis Boyd, inspector of tobacco in the city of Baltimore, to attend the committee to whom was referred the memorial of Samuel R. Smith, to give evidence relative to the claim of said Smith.

Mr. Ireland presents a petition from Elizabeth Spangles, of Kent county, praying relief: referred to the committee on similar petitions.

The speaker laid before the house a communication from the register of wills of Kent county, relative to the school fund; and a report from the clerk of Somerset county, relative to the attendance of judges.

Mr. Tingle obtained leave to bring in a bill, entitled, An act supplementary to the act, entitled, An act relating to the treasurers of the eastern and western shores, the clerks of the court of appeals, the clerks of the several county courts, the clerk of the City Court of Baltimore, the register in chancery, and the registers of wills in the several counties in this state. Ordered, That Messrs. Tingle, Garner and Howard, report the same.

Ordered, That the several bills granting private lotteries, be postponed indefinitely.

Ordered, That the bill to repeal an act, entitled, An act to regulate lotteries, passed at December session, 1817, with the several supplements thereto, have a second reading on the 12th instant.

The bill requiring the judges of the county courts of the fourth judicial district of this state, to set apart certain days for the transaction of chancery business in said courts, was read the second time and passed.

On motion by Mr. Tyson, Ordered, That the bill annulling the marriage of William L. Stewart of the city of Baltimore, be postponed until to-morrow

On motion by Mr. Jarrett, Ordered, That the bill to ascertain and settle the salary of the members of the council for the ensuing year, be postponed until the 5th instant.

On motion by Mr. Thomas, the following order was read:

Ordered, That subpoena be issued by the speaker, commanding Roderick Dorsey, late inspector of tobacco at Smith's ware-house in the city of Baltimore, to attend the committee to whom was referred the memorial of Samuel R. Smith, to give evidence relative to the claim of the said Smith. And the question was put, That the house assent to the same? Determined in the negative.

Mr. Wright, obtained leave to bring in a bill, entitled, A supplement to a supplement to an act, entitled, An act to regulate and discipline the militia of this state. Ordered, That the committee on the militia report the same.

On motion by Mr. Duvall, the following message was read:

BY THE HOUSE OF DELEGATES, Jan. 4, 1825.

Gentlemen of the Senate,  
We propose, with the concurrence of your honourable body, to go into the appointment of a United States senator on to-morrow at 1 o'clock. The term of service of one of the senators from this state expires on the 4th March next.

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