American,

Commercial Daily Advertiser.

THURSDAY, DECEMBER 11, 1806

James River Tobacco. 12 hilds. prime James River Tobacco, 80 pipes Cogniac Brandy. just landing and for sale by the subscribers. ARMSTRONG & DUNN. december 10

.50 qr. calks Sherry Wine, Fun excellent quality, just received per schooner Dorothy, Sexton, from N. York, JOHN BUFFUM. and for sale by No. 84, Bowly's wharf

Mechanics' Bank Stock

WANTED. Apply to WILLIAM VANCE, No. 7, N. Charles street. december 9

Co umbian Fire Company. THE Members thereof are requested to meet on THURSDAY, the 11th inst. a four o'clock in the af ernoon, at the Engine Houle, and at 7 o'clo k at Pamphilion,s hotel. By order of the President,

A. C. SCHNEEMANN, Sec'ry. December 9

To Let,

THE Store and Cellar, No. 229, Marketstreet, lately occupied by Mathew Carey To a person wanting immediate possession, the terms will be very moderate. Apply at M. Carev's store, opposite the Globe Ing. december 10

Notice.

HEREBY caution all persons against trusting my wife, Henrietta Horsey, on my account, as I am determined not to pay any debts of her contracting. WILLIAM HORSEY.

december 10

WANTED,

Nelderly BLACK WOMAN to do the Work of a small family, for which genesons wages will be given. Enquire of the Printer.—Dec. 10 John Sperry,

No. 55, S.HITH'S WHARF, PASsimported'in the ship Joseph & Phahe, II from Gremen, and offer for sale on liberal terms, viz.

4 bales fine White Ticklenburgs, do. Hempen Osnaburgs,

5 do. Burlaps

On Hand, 20 cases Dowlass and Creas,

6 do. White Platillas, do. Brown do.

do. Brittannias, do. Cotton Stripes,

do. Hats,

The above articles are entitled to drawback.

do. Cótton Hose, do. Weaver's Reeds,

do. Steel Bagles,

7 bales India Muslins, 15 pines 4th proof real Cogniac Brandy,

53 blids. Bright Maryland Tobacco. 2 do. Richmond

Ribbands, Luces and Edgings, Beads, and one pair elegant Gilt Looking Glasses. december 10 d3t-2ew

Hooping Cough.

DARENTS who have children afflicted with this most cruel disorder, should have immediate recourse to

LEE'S ELIXIR, Which was never known to full giving immediate relief, and in a short time entirely to remove this fatal complaint.

THIS MEDICINE Is a sovereign remedy for Colds, obstinate Coughs, Asthmas, Sore-Throsts and approaching Consumptions. The Elixir is perfectly agree-ble, and the dose so small, that no dif-Boulty arises in taking it.

Lee's Essence and Extract of Mustard, For the care of Rheumatism, Gout, Palsy, White-Swellings, Sprains, Bruises, Pains in the Free and Neck, &c and has performed more cures than all the other medicines ever before made public, for the alove complaints.

The above medicines are sold by Messes. Warner and Hanna, at their Book-Store, corner of Guy and Market-streets, by John Vance and Co's No. 178, Market-street, three doors below Charles street; and by N. Knight, Fell's street, Fell's Point and no where else in Baltimore.

Observe the signature of Kichard Lee and Son, is on the outside verapper of each article, without which more are genuine. Desember 9

For Sale,

A quantity of fine finished BOOTS, a la Burrarmws, A quantity of Fair Top Boots, and fine finish. ed Me.'s Shoes,

A quantity of Sailors' Linen Trowsers, A quantity of Sailors' Linen Shirts,

A quantity of Watch Christals, assorted,

A large and elegant assortment of French and English Prints.

Jewelry, of every description, and of an elegant and modern taste Old excellent Malaga Wine.

GEORGE MAYER, Corner of Fish and Marsh Market. 22W:4t

James Blair,

No. 25 1-2, Market-etreet,

TY AS junt recrired an elegant assortment of II Bilk Chambray Mudin, plain and figured; Sink and Cotton Husiery : Extra Long Silk and Rid Girves's India Riull Muslin, some very finest Irish Linens, Dispers: Table Clothe: Dowlas ; Checks if India Muslins 4. Brown Hallaud; White and Brown Ticklenburg Hersights, Kerseys, Blue an! Drab Plains Rusquand Stripe! Blankels; with a large, and general, assortment of Seasonable Goods, which he will eelthow for cash, good paper, or soundry produce.

S001be. of BRES.WAX.

400 lbs, of MED PERUVIAN BARK. TO LET, in Licerty street, a bandsome Dwelling Houses her ly painted and ready for Den a The rest will be low.

of the Mechanics' Bank of Baltimore, in poration shall not for that cause be deemed which the said corporation shall at any time of stock in the said bank, have petitioned any other day within ten days thereafter, to contract, shall not exceed double the amount this general assembly, setting forth, that hold and make ar election in such manner of the capital actually paid into the said sundry persons, by articles of voluntary as- as shall have been regulated by the laws bank; provided, that the money deposited the stockholders of the said bank: And whereas the mechanical and manufacturing interests of this state may, by such an ins 'ution, be promoted, and the prosperity thereof advanced: Therefore,

bly of Maryland, That the said bank shall be and the same is hereby established at the city of Baltimore, or the precincts thereof, at the discretion of the president and directors of the said bank; and the capital stock of the said bank shall consist of one million of dollars, money of the United States, divided into forty thousand shares of twentyfive dollars each, and that four thousand sharr- thereof be reserved for the use and benefit of the state of Maryland, to be su'scribed for by the said state when desired by the legislature thereof.

III. And, whereas the sum of twelve

dollars and tifty cents hath been already paid

on each share of stock subscribed for, til it enacted, That the further sum of twelve dollars and fifte cents shall be paid on cacishare of stock in the said bank. by the proprietors thereof, to the present president an directors of the Mechanics' Bank of Balor or to their successors, as the cas may be, in instalments not exceeding two fifth parts of the said sum in each year, and at such times as the said president and directors, or their successors, may appoint and require; but the instalments aforesaid. or any of them, shall not be required without first giving four months notice in two or more of the newspapers printed in the city of Baltimore; and if any stockholder shall fail to pay on any share of his or her stock such instalment or instalments as may be dimanded or required in manner aforesaid the dividend or dividends thereafter to 1, paid to such stockholder (as well upon the money by him or her regularly paid, as upon the money paid after default) shall be calculated only from the time when such

last mentioned instalments shall be made

good.

IV. And be it enacted. That the proprictors of shares in the said bank, as well as those who may hereafter become stockholdere, their successors and assigns, shall is and are hereby created and made a corporation and body politic, by the name and style of the President and Directors of the Mechanics' Bink of Baltimore, and by that name shall be and are hereby made able and capable in law to sue and be sued, plead and be impleaded, ans ver and be answered, defend and be desended, in courts of record, or any other place whatsoever; and also ter make, have and use, a common seal, and the same to break, alter and renew at their pleasure; and al-o to ordain, establish and put into execution, such by-laws, ordinances and regulations, as shall seem necessary and convenient for the government of the said corporation, not being contrary to law, or the provisions of this act of incorporation, and generally to do and execute all and singular such acts, mutters and things, as to them shall or may appertain

V. And be it enacted, That no subscriber . or stockhoider, or member of the said company, shall be answerable in his person or individual property for any contract or engagement of said company, of any losses, deficiencies or failures of the capital stock of said company; but the whole of the said capital stock, together with all prope ty, rights and credits belonging to the said institution, and nothing more, shall at all times be answerable for the demands against the said company.

VI. And be it enacted, That the present president and directors of the said bank, to wit: John Weatherburn, president, James Mosher, George Warner, William M'Donald, Thomas Sneppard, William Jackson, Robert Steuart, Jacob Hoffman, William Jessop, William Guynn, Christian Mayer, Robert Carey Long, Adam Welsh, Adan Fonerden, Owen Dorsey, and Peter Little shall continue to act as such until the firs: Monday in June, in the year eighteen hun dred and seven, and until a new election of directors shall take place.

VII. And be it enected, That the affaire of the said corporation shall be conducted by a president and fisteen directors, together with such others as may hereaster be ap pointed by the state, nine of which fifteer directors shall be practical mechanics or minusacturers, in the manner berein after directed; and that there shall be an election of fisteen directors, by ballot, on the fir-Monday in June next, and on the first Monday in June of each and every year thereafter, by the stockholders or proprieany election shall be capable of serving as the faithful discharge of their duties. June next ensuing the time of such elec-

An Act to incorporate the Stockholders of the election of directors should not be made be warted, and the directors shall fill up at least fixty days notice in two or Mechanics' Bank of Baltimore. upon the day when, pursuant to this act, reach vacancy or vacancies. WHEREAS the president and directors it ought to have been made, the said cor- 7th. The total amount of the debts

the state shall become a stockholder to the and private capacities, and an action of deb: the amount of forty thousand dollars, she may in such case be brought against their, shall be entitled to appoint two directors, or any of them, or their heirs, executors and when the state shall be a stockholder to or administrators, in any court of record of which such investment should be made, or ed shall be construed to exempt the said coris directed to be made, or the first session poration, or the lands, tenements, goods after the state shall so have become a stock- and chantels of the same, from being also holder to the respective amounts aforesaid, liable for, and chargeable with, the said exand after the state shill have subscribed and cess; and such of the said directors who elected the directors aforesaid, the stock- may have been absent when the said excess holders at the nex election of directors was created, or who may have dissented shall only elect as miny directors as toget ... from the resolution or act whereby the same er with the state diectors will amount to was created, may respectively exenerate the number of fisteer.

for the time being stall have power to ap- absence or dissent, to the governor of the election. point a cashier, and uch other officers and state, and to the stockholders at a general servants under them is may be necessary for meeting, which they shall have power to executing the business of the said corpora- | call for that purpose. tion, and to allow othern, and to the presilent, such compensation for their services | shall be lawful for the said corporation to isrespectively, as shall by them be deemed sue shall not be for a less sum than five reasonable.

N. Aid le it enicted, That the president a d d rectors for the time being may make all such rules, orders, bye-laws and regulations, for the government of the said coiporation, its officen and servants, as they, or a majority of them, from time to time shail think fit, not acconsistent with law, or the provisions of this act, and the same at pleasure to revise, alter and annul, and may use, employ and dispose of, the funds, money and credit of the said bank, as they, on jority of tiem, may deem expeent, subject however, to the restrict ons the books, papers, correspondence and funds of the corporation, shall at all times

be subject of the inspection of the directors. XI. Arabe it emocied. That the following rules, restrictions, limitations and provisions, shall form and be the fundamental art cles of the constitution of the said corporation, to wit:

1st. The number of votes to which each for one share, and not more than two loans or dife unts. shares, one vote each; for every two shares above two, and not exceeding ten, one vote; for every four shares above ten, and and not exceeding thirty, one vote; for every six shares above thirty, and not exceeding sixty, one vote; for every eight shares above sixty, and not exceeding one hundred, one vote; and for every ten shares above that number, one vote: but no person or body politic shall be entitled to a greater number than thirty votes; and no share or shares shall contera right or suffrage which shall not have been holden four calendar months previous to the day of elec- longer term than two years. tion; stockholders, actually resident withthe United States, and none other, may vote at elections by proxy.

2d. None but a stockholder, being a citizen of the United States, and residing in the city of Baltimore, or the precincis thereof, except the directors appointed on the part of the state, shall be eligible as a director or president; and every president or director, as the case may be, shall cease to be a director or president upon his ceasing to be a stockholder, or to reside in the

city of Baltimore, and the precincts thereof. 3d. No director of any other bank shall be a director in this bank, not shall any peison be a director in this bank who is a partner in trade with a director in any other bank; and that one fisth of the directors elected by the stockholders shall go out anrually-of which fifth, only one shall be a mechanic or manusacturer, unless such description of directors shall exceed the numof nine.

4th. The president and directors for the me being shall give six weeks public nolice in two or more newspapers printed in the city of Bultimore, of the time and place of holding the election of directors, annu-

5th. The president, and each director, helore he enters upon the duty of his office, shall take the following oath, or affirmation, the case may be: "1, ____, do solemnly swear, (or affirm) that I will " impartially, faithfully, diligently and ho-" nestly, execute the duties of - of " the Mechanics' Bank of Baltimore, con-" formably to the constitution of the same; and the trusts reposed in me, to the hest. of my skill and judgment;" and tie tors of the capital stock of the said corpo- cashier, tellers, book-keeper, and other ration, and by plurality of votes, at such officers and servants of this bank, shall also place, and in such manner, as the president take a similar oath, or affirmation, and shail and directors for the time being shall ap- besides give bonds, with security, to the sapoint; and those who shall be chosen at | tissaction of the president and directors, sor

directors, by virtue of such choice, until 6th. Is the president, an any director, the the end or expiration of the first Monday of cashier, or any other officer of the said bank, shall be concerned, directly or inditon, aml no longer, except in case of fai- rectly, in purchasing any note or notes, bill? lure of election on the day appointed, and or hills, at more than lawful discount or inin that sase, until such election takes place; terest, and apportunation thereof be; give ; sad the said directors, at the first meeting and supported to the satisfaction of a ma aster each election, shall, choose a presi- jority of the board or quorum of the chirece

behalf of themselves and other proprietors to be dissolved, bet it shall be lawful, on owe, whether by band, bill, note or other der whose administration it shall happen, VIII. And be it enected, That whenever shall be liable for the same in their natural themselves from being so hable, by forth-IX. And be it enacted, That the directors | with giving notice of the fact, and of their

8th. The notes or bills obligatory which

9th. The corporation shall in no case deal, trade or be concerned in, any thing but notes, bills of exchange, mortgages, stock of the United States or bullion, except in the case of debts the importation or exportation, pur- has been declared. and limitations herein after mentioned; and chafe or fale, of any goods, water and 20th. The shares of stock shall be stockholder shall be entitled shall be accord- poration, neither thall the faid corpo- wife. ing to the number of shares he shall hold, ration take more than at the rate of fix in the proportions following; that is to say, per centum per annum for or upon all

> 10th. The president and directors may discount notes or bills at any length of time, not exceeding one hundred and twenty days, and may loss money on property . ": rity to practical mechanics or manufacturers only, but not exceeding one eighth part of the stock actually paid into the bank at the time of making fuch loan or loans.

> rith. Neither the president nor any director shall be entitled to receive, on accom: odation paper, discousts or loans excee ing in the whole, at any time the fum of nine thousand dollars, renewable however from time to time at the discretion of the president and directors; nor shall any person or sirm receive on property security any greater fum than three thousand dollars, nor for a

> 12th. No loan shall be made by the said corporation for the use or on account of this state, or the United States nor of any particular state, to an amount exceeding twenty thouland dollars, nor ver, without the previous consent of the legislature.

13th. The president and eight directors shall confitute a board for the transaction of bulinels, but ordinary dif- ties, and shall be assignable and negitiacou t may be done by the president and five directors.

14th. In case of sickness or necessary ablence of the president, his place may be supplied 'y a director to be appointed resident pro tempore by the president, or in cale of his incapability to make the appointment, by the directors for the time being.

relignation, or removal out of the city of Baltimore and its precints, of the president, the directors shall meet as soon as can be thereafter and elect another person for president for the residue of the year.

receive any emolument for his services, therein, of the notes in circulation, of unleis the same shall have been allowed the cash in hand, and of the profits made, at a general meeting of the stockhold- and shall have a right to inspect such

may call a general meeting of flockhol. -ders for any purpose relative to the institution, giving at least three weeks notice in two or more news-papers printed in the city of Baltimore; any numless than one thousand iliares, may at any time apply to the president and directors to call a general meeting of flock holders for any purpose relative to the instituti in, and it the president and directors Iliali refule to call fuch meeting, the faid number of Heckholders, propr etors of not leis than the vioresaid numdent; and in case it should happen that an tors, his or their text or seats of office tholders, giving next fellion of allembly, thereafter.

more news-papers printed in the city of Baltimore, and specifying in such notice the object or objects of such meeting.

18th. The dividends of the profits of the corporation, or of so much of the suid profits as shall be deemed expedient e ciation, have contracted and agreed, each and ordinances of the said corporation; and in the said bank for saie keeping shall not and proper, shall be declared half yearwith the other, to conduct and carry on in case of the death, resignation, disquali- be considered as the debts of the bank with- by during the months of May and Nothe usual operations of the banking system, fication or removal out of the city and pre- in the provision of this clause, (unless the vember, (and to be paid in the months at the city of Baltimore, under the name cincts of Baltimore, of a director, or his contracting of any greater debt shall have of June and December in every year,) and style of The President and Directors being appointed president of the bank, his been previously authorised by a law of the and shall, from time to time, be deterof the Mechanics' Bank of Baltimore, and place may be filled up by the directors, for state); in case of excess, the directors, un- mined by a majority of the directors, at a meeting to be held for that purpose, and shall in no case exceed the amount of the nett profits actually acquired by the corporation, so that the capital stock of the corporation shall never be impair-II. Be it enacted, by the General Assem- the amount of one hundred thousand dol- this state, by any creditor or creditors of ed by dividends; and at the expiration lars, to three directors, and the election of the said corporation, and may be prosecuted of every three years a dividend of fursaid directors shall be annually made by to judgment and execution, any condition, plus profits shall be made; but the diont ballot of both nouses either during the covenant ar agreement to the contrary not- rectors shall then be at liberty to retain asson of the general assembly at which withstanding; but nothing herein contain- at least one per cent. upon the capital for the time being, as a fund for future contingencies. It shall be the duty of the prelident to cause a correct statement of all surplus profits remaining in the bank, not divided among the stockholders antecedent to each annual election, to be made out and kept in the bank free for the inspection of stockholders, between the times of such dividends being declared, and each annual

19th. If the directors shall at any time wilfully or knowingly make or declare any dividend which shall impair the capital flock, all the directors prefent at the making or declaring such dividend, and confenting thereto, shall be liable in their individual capacities to the corporation for the amount or proportion of the said capital stock so divided by the directors; and each director who thall be prefent at the making or due to them, then they shall be fully declaring ef such dividend, shall be deemempowered to take any kind of ficu- | cd to have conferted the reto, unless he rity which they can obtain; nor shall shall immediately enter his dissent in the corporation in any cale be owners writing, on the minute of the proceedof any ships or vessels, or directly or in- ings of the board, or give public notice directiy be concerned in trade, or in to the stockholders that such dividend

merchandize, lands and tenements transferable on the books of the bank whatfoe er, except fuch thips, vetfels, only, according to fuch rules as shall goods, wares and merchandize, lands | be established by the president and dior tenaments, as shall be pledged to rectors, but all debts actually due and them by way of security, or for debts | payable to the bank by a stockholder redue, owing or growing due to the field i quiring transfer, mult be fatisfied before corporation, or purchased by them to | luch a transfer shall be made, unless the secure such debts due to the said cor- president and directors shall direct other-

> 21st. The lands, tenements and hereditaments, which it thall be lawful for the corporation to hold, shall be only such as shall be requisite for their immediate accommedation in relation to the convenient transaction of their business, and such as shell have been bone fide mortgaged or conveyed to them by way of security, or in satisfection of debts contracted in the courle of their dealings, or purchased at sales upon judgments which shall have been obtained for such

22d. All bills and notes which may be iffued by order of the faid corporation, signed by the president, and countersigned by the coshier thereof, promising the payment of money to any perfon or persons, his, her, or their order. or to bearer, though not nder uthe feal of the faid corporation, shall be binding to any foreign prince or state whatsoe- and obligatory upon the same, in the like manner, and with the like force and essect, as upon any private person or perfons, if issued by him or them in his, her, or their private capacity or capacible in like manner as if they were so issued by such private person or persons; that is to lay, those that shall be payable to any person or persons, his, her, or their order, shall be assignable by endorsement, in like manner, and with the like effect, as foreign bills of exchange now are, and those which are pavable to bearer, shall be negotiable or assign-15th. In case of death, disquisication, able by delivery only. 23d. That the treasurer of the wes-

tern shore for the time being shall be: " furnished, once every year, or oftener is: required, with the statements of the amount of the capital stock of the said co:poration, and of the debts due to atid roth. No director stall be entitled to faom the same, of the monies deposited general accounts of the books of the 17th. The president and directors bank, asshall relate to the said statements, but nothing herein contained. fliall be construed to imply a right of inspecting the account of any private individual or individuals with the bank. nor shall such general statement and powher of stockholders, not less than fifty, er of inspection be used for any other who together shall be proprietors of not purpose than to enable him to form a just opinion of the flate of the institution relative to the public safety; and of the profits thereof, over which be is. hereby appointed guardian, as fut as the same relates to the state.

XII. An be it surtber enacted, That this act Mall continue in sorce until the expiration of the year eighteen hundred her of thures, shall have power to call and lifteen, and until the end of the