A Piece of Dimity

AT AS picked up in the street. The owner may have it by applying at No. 45, South Gay-street, after paying the cost of this adver-

To Let,

A NEW two story BRICK HOUSE, on Union-street in the Western Precincts, a few minutes walk from the new market ; adjoining Owen Dorsey's, Esq. It will be let on reason-. able terms to a good tenant. Apply on the premises, or at No. 122, corner of Calvert and Balimore-streets: April 2.

CONSTITUTION,

ARTICLES OF ASSOCIATION,

TOF THE Mecanics' Lank of Baltimore. "To all unto whom these presents shall come,

or in any wise concern, BE IT KNOWN AND MADE MANIFEST, That We, the subscribers, have formed acompany or limited Partnership, and do hereby, associate and agree with each other, to conduct business in the manner herein: her specified and described, by andunder the name and style of " The President and Directors of the Mechanics' Bank of Baltimore"-And we do hereby mutually covenant and agree, that the following are and shall be the fundamental Articles of this our association and Agreement with each other, by which we, and all persons who at any time hereafter may transact business with the said company, shall be bound and concluded. Article I.

The Capital Stock of the said company shalfbe limited to ONE MILLION OF DOLLARS, money of the United States; to consist of forty thousand shares of twenty five dollars each, four thousand of which shares shall, be reserved until the legislature may incorporate the company, and may be subscribed for by the state, if desired by the legislature thereof: this reservation, however, shall not continue for more than two years from the first election of directors; one tenth, or two dollars and lifty cents on each share, shall be paid to the commissioners at the time of subscribing; two tenths, or five dollars more, to the directors, if chosen, & if not, to the present commissioners in Baltimore, in sixty days thereafter; and two tenths, or five dollars nore, to be paid on each share to the directors in Baltimore, in one burdred and twenty days after the allotted time for subscribing; and the bank to commence its operation when two hundred thousand dollars are paid in; the remaining half of all shares subscribed shall be paid in the same ratio as the before mentioned payments are directthe directors may appoint; but no further payment shall be required without first giving four months notice in the public papers of this city; and the said stock shall be subscribed for, and the subscription shall be opened in the city of Balt more, on Monday, the twenty third day of June next ensuing, under the direction of the commissioners hereinaster named, viz. William Jessoft, William Price, Christopher Raborg, George Warner, Adam Welsh, James Mosher, Adam Fonerden, William Krebs, Robert Carey Long, Jacob Hoffman, Robert Stewart, William Gymnn, Owen Dorsey and George Decks er, or a majority of them; and the com--missioners aforesaid shall open the subscription books at 9 o'clock, A. M. and they shall continue upon until 4 o'clock, P.M, and shall remain open between those hours for one day at least, and for the term of three days, unless sooner 'filled; and if it should so happen, that more than the stipulated number of shares should be subscribed on the first day, then the commissioners aforesaid are to apportion them among the subscribers, by deducting from the highest subscription until they are reduced to a proper number; or if more persons subscribe than there are shares, then the commissioners are to cast lots to decide to whom they shall belong; and the commissioners will, on deciding to whom the shares may belong, assue receipts to the different stockholders profithe monies received by them, at the time of subscribing; these receipts, with the priginal subscription, shall be deemed good evidence of the quantity of stock to which each subscriber shall be entitled in this company; but no person or persons, bodies corporate or otherwise, shall he permitted to subscribe on the first day on which the books are opened for more than fifty shares: and if the stock be not subscribed on the first day, the books are to remain open on the second day, on the same terms, as, on the first; but if they are not filled on the second day, then the commissioners may permit any

arrangements therefor. The affirm of the company shall be managed by filteen directors and a president, whose place, if chosen from among atlicit lungibet; shall be supplied by that bo dy nine of which directors shall be pracdied incellules or manulacturers; and

person or persons, bodies corporate or

otherwise to subscribe for any number of

sliares, until the whole number is com.

plete sand should it so happen, tliat'a

part of the shares in this bank shall not.

be subscribed for daring the three first

days allotted for the books to be kept open,

the commissioners shall appoint a place

or places for the books to remain open

for receiving subscriptions, until direct

ors are elected; who shall, as soon as-

convenient thereafter, make the necessary

shall form a bound ore quotem for trans-Ordinary discounts may be done by the president and any five of the directors. In case of sickness or necessary absence of the president, his place may be supplied by any directors, whom he by writing under his hand may nominate for that purpose; and the directors who may be appointed at the first election shall hold their seats until the first Monday in June, one thousand eight hundred and seven. The directors, from and after that period, shall be elected for one year by the stockholders for the time being, and each director shall be a stockholder at the time of his election, and shall cease to be a director if he should cease to be a stockholder: and no director of any other bank shall at the same time be a director of this bank; nor shall any person be a director in this bank, who is a partner in trade with a director in any other bank; and the number of votes to which each stockholder shall be entitled, shall be in proportion to the stock he may hold, as. follows, viz. For one share, and not exceeding two shares, one vote each; for every two shares above two and not exceeding ten, one vote; for every four shares above ten and not exceeding thirty, one vote; for every six shares above thirty and not exceeding sixty, one vote; for every eight shares above sixty and not exceeding one hundred, one vote, and for every ten shares above that number, one vote; but no person or persons, body politic or otherwise, shall be entitled to-a greater number than thirty votes. No share or shares shall confer a right of suffrage, which shall not have been held four calendar months previous to the day of election. (except at the first election); all stock holders actually resident within the United States and none other, may vote at elections by ballot, in person or by proxy, which in all elections, after the first, is to be made in such f rm as the board of directors may appoint. None but stockholders, being rector or president.

Article III.

first Monday in June in every year (exwho shall take their seats at the board | company. the succeeding day, and immediately proceed to elect the president: But for. i organization of the business of the company, the election shall be holden on Monday, the 25th day of August next ensuing, under the direction of the commissioners appointed to receive subscriptions in the city of Baltimore.

Article IV.

The board of directors are hereby fully empowered to make, revise, alter or annul all such rules, orders, bye laws and regulations for the government of the company, and that of their officers, servants and affairs, as they, or a majority of them, shall from time to time think expedient, not inconsistent with law or these articles of association; and to use, employ and dispose of the joint stock, funds or property of the said company, subject only to the restrictions hereinaster mentioned, as to them, or a majority of them, may seem expedient. Article V.

If any stockholder shall fail to pay his, her or their instalments, to the amount of twelve dollars and fifty cents on each share, at the time or times, and in manner herein before specified, such stockholder shall forseit to the use of the company, all money paid antecedent to such failure or default. But no sorseiture shall take place after twelve dollars and fifty cents on each share, shall have been paid; but as it is requisite that means should. be taken to secure the regular payment of after calls, therefore, if any stockholder shall fail to make regular payment of any instalment or call, after twelve dollars and fifty cents have been paid, such stockholder shall not be entitled to dividend, until such instalment or ; call shall be made good; and the dividend thereafter to be paid to such stockholder, (as well upon the money by him regularly paid, as upon the money paid after default) shall be calculated only, from the time wlien said last instalment was made

Article VI.

All bills, bonds, notes, and every contract and engagement on behalf of the said company, shall be signed by the picsident, and countersigned or attested by the cashier of the company; and the funds of the company shall in no case be held responsible for any contract or engagement whatsoever, unless the same shall be so signed and countersigned, or attested, as aforesaid. The board of directors shall have power to purchase a lot and build, or to purchase, rent or lease's proper building for the bank, and to have such a house fitted up and securod with vaults, &c. at the expence of the

Article VII: The books, papers, correspondence, and funds of the company, shall at . Il times be subject to the inspection of the directurs. The said board of directors shall have power to appoint a cashier, and

eight of, the directors and the president | all their officers and servants for execute nor for allonger term than two years. ing the business of the company; and to acting all the business of the company, e tablish the compensation to be paid to the president and all other officers pint, clared to be the object and thtention of the servants of the company respectively, vall lunds of the company.

Article VIII. time happen among the directors, by death, removal or resignation, or otherwise, the residue of the directors, for the time being, shall elect a director or di- in any wise indebted, shall on any prerectors to fill the vacancy or vacancies, until the next election of directors.

Article IX. company, or of so much of the said proing the months of May and November, and be paid in the months of June and December in every year, and shall, from time to time, be determined by a majority of the said directors, at a meeting to be held for that purpose, and shall, in no case exceed the amount of the nett profits actually acquired by the company; so that the capital stock of the company shall never be impaired by dividends; and at the expiration of every three years, adividend of surplus profits shall be made. But the directors shall be at liberty to retain at least one per cent. upon the capital, for the time being, as a fund for future con ingencies. It shall be the duty of the president to cause a correct statement of all surplus profits remaining in the bank, not divided among the stockholders antecedent to each annual election, to be made out and kept in the bank free for the inspection of stockholders, between the times of such dividends being declared, and each annual election.

Article X. The company shall in no case be conf cerned in any article but notes, bills oexchange, mortgages, stock of the United States, or bullion; except in the case of; debts due to the bank, then they shall-be citizens of the United States, and resi- fully justifiable in taking any kind of seding within the city of Baltimore or pre- | curity, which they can obtain. Nor of any ships or vessels, or directly or A general meeting of the stockholders | importation or exportation, purchase or of the company shall be holden on the sale of any lands, tenemen's, goods, wares or merchannize whatever, except cept the present) at such place as the such ships, vessels, lands, tenements, board of directors shall appoint, by giv- goods, wares, or merchandize, as shall ing four weeks notice, to be published in | be pledged to them by way of security, | three of the newspapers printed in the or for debts due, owing or growing due city of Baltimore, for the purpose of to the said company, or purchased by them electing directors for the ensuing year, i to secure such debts, so due to the said

Article XI.

No transfer in the Mechanics' Bank o ed to be made, and at such time or times as the present year for the more immediate; Baltimore, shall be considered as binding upon the company, unless made in a book or books, kept for that purpose by the company, but may be transferred by the holder in person, or by power of attorney at said bank; but all debts actually due to the company, by a stockholder offering to transfer, must be discharged before such transfer shall be made; and it is further agreed, that any stockholder who shall transfer in manner asoresaid all his stock or shares in this company, to any other person or persons whatever, shall cease to be a member of this company, and that any person or persons whatever, who shall accept a transfer of any stock or shares in this company, shall become, and be a member of this company, ac-

> Article XII. If the president, or any director or other officer belonging to this bank shall privately be concerned, directly or indirectly in discounting or purchasing of any note or notes at more than lawful interest, and such information be given and supported. to the satisfaction of a majority of the board or quorum of the directors, his or their sear or seats or office, shall be vacacated, and the directors shall fill up such vacancy or vacancies, to serve until the next annual election.

cording to these articles of association.

Article XIII. The president and each director, before he enters upon the duties of his office, shall take the following oath or affirmation, as the case may be, " I(-----) do solemnly swear or : ffirm, that I will impartially, faithfully, diligently and honestly execute the duties of of the Mechanics' Bank of Bultimore, conformably to the constitution or articles of association of the same, and the trusts reposed in me, to the best of my skill and judgment:" and the cashier, the tellers, book-keepers and other officers, shall elso take a similar oath or affirmation, and shall besides give bonds with security to the satisfaction of the president and directors for the faithful discharge of their duties in their respective stations.

Article XIV. The president and directors may diecount notes or bills, at any length of time, not exceeding one hundred and twenty days, and may loan money on property security, to practical mechanics and manufacturers only; but not exceeding one eighthi part of the stock actually paid into the bank, at the time of inaking such loan or loans.

Article XV. Nrither the president, nor any director shall be entitled to receive on uccommoin the whole at any time the sum of ninethousand dollars, renewable, however, from time, to time, at the discretion of the president and directors; nor shall any person or firm receive on property security, any greater sum than 3000 dollars,

Article XVI.z

It is hereby expressly and explicitly depersons who associate under the stile and expences, shall be defrayed out of the Mechanics' Bank of Baltimore, that the joint stock or property of the said comp :my (exclusive of dividends) shall alone be If a vacancy or vacancies shall at any responsible for the debts and engagements of the said company, and that no person who shall or may deal with this company, to these articles of association. or to whom they shall or may become tence whatever, have recourse against the separate property of any present or future member of this company, or against their The dividends of the profits of the persons further than may be necessary to secure the faithful application of the funds fits as shall be deemed expedient and thereof, to the purposes to which by these proper, shall be declared half-yearly dur- presents they are liable; but all persons accepting any bond, bill or note or other contract of this company, signed by the president, & countersigned or attested by the cashier of the company, for the time being, or dealing with it in any other manner whatsoever, thereby respectively give credit to the said joint stock or property of the said company, and thereby respectively disavow having recourse on any pretence whatever, to the person or separate property of any present or future member of this company, except as above: mentioned; and all suits to be bro't against this company (if any shall be) shall be bro't against the president for the time being, and in case of his death or removed from office, pending any such suit against him, measures shall be taken at the expence of the company, for substituting his successor in office as a desendant, so that persons having demands on the company may not be prejudiced by that event: or if the person suing shall go on against the person first named as desendant (notwithstanding his death or removal from office) this company shall take no adventage of by writ error or otherwise, of -uch proceeding on that account; and all recoveries had in manner aforesaid shall be conclusive upon the company, so far as to render the company's joint stock or property liable therecincts thereof, shall be eligible as a di- | shall the company in any case be owners | by, and no further: and the company shall immediately pay the amount of such indirectly be concerned in trade, or the recovery out of their joint stock, but not otherwise. And in case of any suit at law, the president shall sign his appear. ance upon the writ, or file common bail thereto, it being expressly understood and declared, that all persons dealing with the said company do agree to these terms

Article XVII.

and are to be bound thereby.

If the directors of this bank shall at any time wilfully and knowingly make or declare any dividend which shall impair the capital stock, all the directors present at the making or declaring such dividence and consenting thereto, shall be liable in their individual capacities to the company for the amount or proportion of said capital stock so divided by the directors; and each director who shall be present at the making or declaring of such dividend, shall be deemed to have consented thereto, unless he shall immediately enter his dissent in writing on the minutes of the proceedings of the board, and give public notice to the stockholders that such dividend has been declared.

Article XVIII.

These articles of agreement shall be published twice a week during three weeks in two or more of the newspapers printed in the city of Baltimore : And for the further information of all persons who may transact business with, or in any manner give credit to this company, every bond, bill, note or other instrument or contract, by the effect or termof which the company may be charged or held liable with the payment of money, shall specially declare in such form as a board of the directors shall prescribe, that payment shall be made out of the joint funds of " The Mechanics' Bank of Baltimore," according to the present articles of association, & not otherwise; a copy of the " 16th article" of this association, shall be inserted in the bank book of every person depositing money or other valuable property with the company for safe cuistody, or a printed copy shall be delivcred to every such person before any such deposit shall be received from him or her: And it is hereby expressly declared, that no engagement can be legally made in the name of the said company, unless it contains a limitation or restriction to the effect above recited : And the company hereby, expressly disarow all responsibility for any debt or engagement which may be made in their name, not containing a limitation cr. restriction to the effect aforesaid. Article XIX.

The president and directors, or a majority of the whole, shall have power to call a general meeting of the stock. holders, for the purposes relative to the concerns of the company, giving at least

three weeks notice, in two or more of the public papers printed in the city of Baltimore, specifying in such notice the object or objects of such meeting. Article XX. A number of stockholders not less

than fifty, who together shall be propri-

etors of one thousand shares, may for any purpose relative to the institution, at any time, apply to the president and direcdation paper, discounts or loans exceeding tor, to call a general meeting of the stockholders; and if by them refused, the said. numbers of stockholders, proprictors of not less than one thousand shares, shall have no wer to call a general meeting. of the sockholders, giving atleast sixty days notice in two or more numapapers

printed in the city of Britisshow; open cifying in wurn notice, e.e. objeut ciobjects of such meeting

ArticleXXI. which, together with all other necessary. Arm of The President and Directors of the required & fully empowered to draught and present a petition in the thirms, and on behalf of this company, te-the legislature of the state oldlaryland, traying, that an art may pass to incorporate and protect this company, comformably

Article XXII. This association shall continue until the second Monday in March, one thousand eight hundred and twenty seven, unless a charter is sooner obtained. Butthe proprietors of two thirds of the capital stock of the company, may, by their concurring votes, at a general meeting, to be called for that express purporie, dissolve the same at any prior period, provided that notice of such meeting, and its object, shall be published in two or mu ro newspapers, printed in the city of Bal-. timore, for at least six months previoi 18 to the time appointed for such meeting; Article XXIII.

Immediately on the dissolution of this association, éssectual measures shall be: taken by the directors then existing for. closing all the concerns of the company, and for dividing the capital and profits which may remain among the stockholders, in proportion to their respective

In witness whereor we have hereunto set our Names or Firms, the 27th day of May, in the year of our Lord one thousand eight hundred and six.

Wanted to purchase,

THE time or for life of a Negro or Mulatto Boy, that understands waiting in a genteel family and driving a carriage, he must be wel recommended, as no other will be purchasedl Apply to the printer. April 21

This is to give notice, THAT I intend to petition the judges of Baltimore county court, to relieve me from debts I am unable to pay: WALTER S. HUNT.

" or Sale,

For a term of years, LIKELY negro BOY and GIRL, about eighteen years of age. The boy has about three years and a half to serve, and the girl 10 years. Apply to the Printer.

Real Nova-Scotia Potatoes FOR SALE.

100 Bushels of the finest Nova Scotia POTATOES, that has perhaps been offered for sale for many months, either for seed or for the table, are now selling at No. 48, Southstreet. Apply soon or you may loose the opportunity of supplying your fields or tables with that excellent regetable. May 17

Wanted.

N a retail and wholesale dry goods store, two apprentices that write a free hand; understand calculation; of pleasing sprightly mannors; quick discernment, and steady habits.

Liberal terms will be allowed those answering this description—none others need apply at this office.

may 29

ELOPED

TROM the subscriber on the evening of the 28th July, a bright mulatto man, named PERRY BENTLY, aged about 30 years, but in appearance not more than two or three and (twenty; he is a straight made handsome fellow about 5 feet 10 inches high, and rather slende 'e, his visage long and features small, with a dire at and steady look when addressed.—He took wi' di im a change of goodsummer and winter cloat hing. Any person securing the above described man, so that the subscriber can obtain him, -hall receive 20 dollars if taken in the state, if aken out of the state 40 dollars, together with Il reasonable charges.

PEREGRINE TILGHMAN. Talbut County, July 29. (A 2) Situation Wanted,

BY WAY OF AN EXCHANGE A YOUNG French Gentleman, who has been six months in this country, wants to board in a genteel family of this city or state, for the space of twelve or eighteen munths, and would engage that a young gentleman of this country, would be boarded for the same length of ime in the family of his father who is a lawyer, in Paris. Information of his respectability, as also how far reliance can be put on his own word, will prove highly satisfactory. Apply to

April 25 Broker's Office.

the printer.

JAMES G. MEDOWELL, DEGS leave to inform the citizens of Fell's-Point, that in addition to his Oface, in Lemmon-street, No. 3, in the city, he intends for their accommodation to occupy a part of the House, now in possession of W. G. D. Worthington, Esquire ; and that his brother, will attend there daily, from 8 o'clock A. M. until 3 P. M. after this date, for the Durpose of receiving any orders or communications which

they may please to favor him with: . Assuring them at the same time, that he will exert his best endeavors to merit their attent fon and con-· Edence; as he intends to conduct the businesse, that may be entrusted to him, with secreey, punctuality and dispatch. N. B., Those who may wish mon ey advanced. on notes, will please to call a da ¿previous too their issuing, as thereby the collection of

them; may the sooner be complet ed. -IVanted, a few Shares in the Water Stock Company for which ready money will be giren.

1400 gallons Good Vinegar-al ply as above Likewise, a parcel of Good Sugar! P. S. Goods Stored on modera: & terms. June 544

THYO BRICK IV AREHOUS ES on Smith wharf. Immediate posses sion of poor can be given, and of the other on the 1 June FIGURIAN A PRIMITION

"March 22