

From the NATIONAL INTELLIGENCER.
TO THE PEOPLE.
THE DEFENCE—No. VIII.

IN this view of the financial operations of the government, it may be proper concisely to notice a topic, brought up from time to time to suit party purposes. About the close of the year 1802 the commissioners of the sinking fund made a contract with Mr. Baring, whereby they sold him 2,220 shares of Bank stock, for an advance of 45 per cent. making 1,287,600 dollars. On the condition that he should pay an equivalent sum of the foreign debt due by the United States at the exchange of 41 cents the guilder. At the close of the ensuing session, within two days of its termination, Mr. Bayard brought forward a motion of enquiry, on the ground that the commissioners had no legal authority to sell the Bank shares, and that if they had the power, they had sacrificed the interest of the United States by the low price at which they had been sold. We shall pass over the disingenuous manner in which this enquiry was urged, with the single remark that no other motive but the desire to wound the administration in the tenderest point, without given them an opportunity to justify their conduct, could have produced the motion at the time it was submitted. Fortunately, however, the friends of the administration manifested, on this occasion, a vigilance and knowledge that confounded their enemies. In this discussion it was contended that the commissioners had no legal authority to sell the bank shares. In answer to this declaration, reference was had to the act of Congress of 1796 in relation to the payment of the public debt. That act authorises the commissioners, of the sinking fund to borrow five millions, for the purpose of paying such debts to the bank of the United States, to the bank of New York, and such instalments of the foreign debt, as were then due or should become due in the course of the year 1796. The law provided that this authority might be exercised in three different ways; the two first authorised loaning the money from individuals, & the third authorised the commissioners, if they deemed it most advantageous, to sell such and so many of the shares in the bank of the United States, as they might think proper, for the above purpose.—Of the sum due to the bank of the United States in the year 1796, it was shown that 2,740,000 dollars remained due on the 1st of January 1802 for the purpose of part paying this debt, the commissioners sold the bank shares. The power given in 1796 to sell the bank shares being unlimited in point of time, and the objects to which only it was limited remaining in existence, it appeared as clear as day light that the authority was legal. Such, moreover, appeared to have been the contemplation of the legislature in the antecedent year (1802) who had passed a law providing for the discharge of the public debt, in which it is provided that the power given to relieve certain instalments of the Dutch debt, "shall not be construed to repeal, diminish, or affect the power given to the commissioners by an act making provision for the payment of certain debts of the United States (the very act in question passed in 1796) to borrow certain sums of money, and to sell the shares in the bank of the United States, belonging to the United States, in the manner, on the terms, and for the purposes provided by the said act."

To prove that the interest of the United States was not sacrificed by the sale, but that on the contrary, it was eminently promoted by it, we still extract from Mr. Nicholson's speech the following statements, which, it is conceived, will be satisfactory to every unprejudiced mind.
"The 2,220 shares sold at 45 per cent. advance, or for 580 dollars each, and produced the sum of 1,287,600 dollars. By selling to Baring, the commissioners of the sinking fund were enabled to make an advantageous contract with him for the payment of the debt in Holland. The bank of the United States had refused to contract to make the remittance; the Manhattan bank in New York offered to contract, but the lowest rate offered was at forty three cents the guilder. Mr. Baring offered to contract at forty one cents the guilder, provided the commissioners would sell him their shares in the bank of the United States. This proposition they acceded to, and sold the 2,220 shares for
dollars, 1,287,600
Gained on the purchase of bills of exchange for 1,404,487 guilders at 41 cents each, instead of 43 cents; the difference 2 cents per guilder, equal to
62,809
1,350,409

This sum makes the real proceeds of the bank shares, and shows the true amount received by the United States for them, 1,350,409
But the gentleman from Delaware says the sale might have been made at 50 per cent. advance, and we might likewise have received a half yearly dividend, and this he thinks would have been a better bargain. Let this be tried.
Suppose the 2,220 shares sold at 50 per cent. advance or for 600 dollars each, 1,332,000
Add the half yearly dividend at 4 per cent. which it is said we might have received likewise, besides getting the 50 per cent. advance, the dividend of 4 per cent. or 16 dolls. per share equal to 35,520
1,367,520

This would have given us for our shares the sum of, 1,367,520
In this case, however, we should have been obliged to pay at the rate of forty-three cents the guilder, instead of 41 cts. and the difference of 2 cents. per guilder on 3,140,487 guilders would have been against us, instead of in our favour. This therefore is to be deducted, and is equal to 62,809 dollars,
62,809

Making the true proceeds of our shares agreeably to this operation only, 1,304,711 or 45,693 dolls. less than the commissioners of the sinking fund actually received.
But the gentleman from Delaware supposes that we might have retained our bank shares, and might have advanced money from the treasury to buy the bills in Holland; in which case, if we had kept them another year, we might then have sold them at 50 per cent. advance, and should have received two half yearly dividends upon them, equal to 8 per cent. or thirty two dollars the share. If this calculation is made, it will be found that we have still made money by the contract.
Suppose the 2,220 shares sold at 50 per cent. advance, they would have yielded, as before stated, 1,332,000
Add the two half yearly dividends at 4 per cent. each, or 32 dollars for each share, 71,040
1,403,040

This then would have been the amount received by the United States, 1,403,040
We must however have given 43 cents the guilder, for 3,140,487 guilders, instead of 41 cents, which the purchase was made from Mr. Baring at; or 62,809 dollars more, which must therefore be deducted, and is, 62,809
1,340,231

Or, 10,178 dollars less than the commissioners received; and if to this sum of 10,178 dollars be added the year's interest, which we must have paid to the bank for the amount of the debt paid by the proceeds of the shares, which interest calculated at 6 per cent. on 1,287,000 dollars, is equal to 77,220
10,178
87,398

And it shows that we should have lost by this operation the sum of 87,398
Thus, in every point of view, it appears that the sale made by the commissioners was highly advantageous.
CURTIUS.

NORFOLK, October 16.
Last Saturday, at a muster near the Daniel Swamp Canal, a man by the name of CURRY, (a name notorious in that part of the country) attacked an inefficient citizen of the name of TUCKER, whom he beat in so cruel a manner as to kill him on the spot.—Next day an inquest was held on the body, when the jury returned a verdict of wilful murder against Cherry, who immediately absconded.—What makes this wanton murder the more aggravating is, that the deceased has left a wife and two small children to deplore their loss.

PHILADELPHIA, October 19.
A letter from a gentleman in Portsmouth to his friend in this city, dated October 11, says: "I have taken the liberty to address a line to you respecting the fate of the sch'r Amity, capt. Trefshien; she was cast away in a violent gale on Tuesday last, about 3 o'clock, on Rye Beach, vessel and cargo nearly all lost, the crew all saved, except our dear friend Mr. Schroeder; his body I have had taken up, and buried this afternoon."

Brushes and Combs.
Shaffer & Littig,
No. 142, MARKET STREET,
HAVE on hand a large and general assortment of American and European manufactured Brushes and Combs.
Also, a variety of other goods in their line which they will dispose of on their usual credit, or discount for cash.
October 20. d10

Friends' Books for sale.
A FEW sets of the History of the People called Quakers, in 2 vols. at two dollars and twenty-five cents per set, in handsome binding, for sale by **WARNER & HANNA,**
October 20. d4t

Removal.
I. BASSETT, Dentist,
HAS removed from Gay street, No. 25, to No. 24, South-street, where he still continues to clean, file, plug and regulate Teeth in the most approved manner. He also makes and sets artificial and natural Teeth.
* BLEEDING, as usual.
October 17. d

Nathaniel F. Williams,
Has received per boat, Argo, captain Luce, from Boston, and for sale at No. 3, Bowly's wharf, 30 hds. New England RUM
100 boxes COGNAC.
October 17. eot*

Removal.
L. D. DUCODRAY,
HAS the honor of informing his friends and the public in general, that he has removed to Water street, in that large and commodious house, next to the late custom house, and opposite Mr. Seligson's office, where in future, his Dental Academy will open Tuesday, Thurs. and Sat. at 10 o'clock every week.
The divisions which his practicing halls are to those of his associates will be held, shall be in a future fixed upon. For further particulars apply as above.
October 16. d2t

Sale by Auction.
The public are respectfully informed that the stated days of Auction, at the large convenient Warehouse, at the corner of Second and Frederick streets, will be on Mr. Yates's former, viz. THURSDAY'S & SATURDAY'S; the former for all kinds of Merchandise, and the latter for Household furniture, &c. The first sale will commence on Thursday the 25th inst.—previous to which the particular goods for sale that day will be inserted in this and the other papers.
Those who may wish to favor the subscriber with goods, are requested to send them as early as convenient, in order that they may be advertised and arranged to the best advantage both for buyer and seller by Mr. Yates and the public's
Ob'dt servant,
THOMAS CHASE, auct'r.
October 20.

Valuable Property for sale.
To be sold by Public Vendor, on Monday, 23rd October, on the premises, at 3 o'clock in the afternoon of fair, a terrace next fair way, on terms that will be made known,
1. A Lot of Ground on Charles-street, whereon is erected a soap and candle manufactory, with the utensils belonging to the same, fronting on Charles street, 50 feet and running back 125 feet, subject to a yearly rent of 18 dollars.
2. A Lot of Ground, fronting on Hanover-street, 44 feet, and bounding on Camden-street, 120 feet in front.
3. A House and Lot, now in the tenure of Mrs. Guthrow, adjoining the above, fronting on Hanover street, 21 feet, and running back 150 feet to Liverpool-street.
4. A corner lot fronting on Hanover-street 45 feet and bounding on Camden-street 132 feet, subject to a yearly rent of 20 dollars; and also a life estate, or one third thereof.
And on the day following the above sale, at 3 o'clock in the afternoon, will be sold on the premises,
Six Lots of Ground, fronting on Lexington-street, opposite the New Market house. These Lots are excellent by none, in point of situation for business.
Also, 3 Lots adjoining the above, fronting on Pica-street and running 140 feet deep to a 10 feet alley. A plat of the above lots may be seen, any time previous to the sale, by applying to
JOHNSTON & INGLIS,
October 13. d6t eots

Luke Tiernan & Co.
Have received by the late arrivals from London, Liverpool and Hull,
A CONSIDERABLE PART OF THEIR
FALL GOODS,
Consisting of cloths, cassimeres, swansdowns, coatings, flannels; rose, duffel and point blankets, fernagants, kerseys, kental cottons, manchester, stuffs, melins, shawls, pic nic gloves and mitts, silk shag, hardware, cutlery, &c. &c. which will be sold on their usual low terms.
Also by the package,
4 bales low priced blue cloths
7 do. assorted colors
6 do. do. cassimeres
12 do. do. swansdowns
3 cases dimities
12 do. manchester
60 bales rice blankets
12 do. point and duffel do.
6 do. bear skins
6 cases plated saddlery
6 trunks cardinals
Fins and coarse Hats, in cases
All remarkably well assorted in small packages and will be sold at a low advance for approved notes. They expect the remainder of their Fall assortment by the first arrivals.
On hand,
A good assortment of India muslins, &c.
74 barrels beef, Baltimore Inspection
135 do. rosin
50 do. spirits turpentine
240 do. and 100 half barrels Flour
N.B.—They expect by the first vessel from Bremen, an assortment of German Linens.
September 17. mw&Jot

M. Tiernan and co.
252, BALTIMORE STREET,
Have received by the Fame from Liverpool, FLANNELS, Coatings, Cloths, Half-thicks and Kental Cottons, which will be sold on the usual low terms.
Also,
Blue Plains
Pullicat Handkfs.
Madras do.
October 5. eot*

For sale,
A Negro Man, his wife and four Children, consisting of a boy and three girls. For particulars, enquire of the printers.
N. B. They are not to go out of the state.
October 19. 2aw4t

Payson and Smith
HAVE FOR SALE,
100 pipes gin, imported in the ship Friend-ship, capt. Sherman, from Amsterdam
40 do. New Orleans and Trinidad do.
26 do. molasses
75 do. and 30 barrels New England rum
50 pipes 4th proof Cogniac brandy
10 do. Sully wine
20 chests in perial
10 half and 10 qr. chests do.
50 chests hyson
10 do. young hyson
70 do. hyson skin
6 bales 1 quercitroot
9 cases spermaceti oil
100 boxes mould candles
300 barrels No. 1 and 2 Boston beef
100 do. New York prime do.
100 do. do. do. pork
100 quarter casks sherry wine
white and brown soap, dipped candles, Calcutta sugar in bags, pimento, pepper, &c.
October 8. eot

Fresh Drugs & Medicine.
M. Jambu
HAVING purchased the concern of M. Jambu & Co. Druggists, will in future carry it on for his own account, and offers for sale a general assortment of Fresh Drugs and Medicine, Patent Medicines, Surgeon's Instruments, Perfumeries, Paints, Painters' Colors, Dye Stuffs, &c. &c.
September 21. eo

25 qr. casks Lisbon Wine
100 boxes Moul's Canals
180 half boxes Soap
20 boxes Playing Cards, assorted
2 cases Bandanna Handkerchiefs
200 small bags Ginger, and
200 lbs. Pars.
Just received for sale by
WALLES & CLOPPER,
No. 7, Bowly's wharf,
To be sold in Store.
50 pipes 4th proof Cogniac Brandy, of the Alexander Hamilton's cargo
8 pipes 1st proof Hennessy Brandy
5 do. do. do. Holland Gin
40 do. Tenorife
50 qr. casks Sherry } Wine
50 do. Malaga }
40 hds. New Orleans Sugar
10 chests Imperial Tea
200 bags Samatra Pepper
200 cases Florence Oil
50 kegs Lard
250 barrels Boston and New York Beef.
October 6. eot1t

John Bryan & Co.
AT the Warehouse of McCulloch & Linnays, No. 15, Calvert-street, have just received and offer for sale, by the piece or package, an assortment of **INDIA MUSLINS**, viz:
Bastias
Sannahs
Lottzes
Gurrals
Mulrah handkerchiefs
Fine Long CLOTHS for shirting
And
A few pieces Trieste LINENS
Which will be sold on moderate terms for cash or good notes.
Aug 1. eo

The subscribers
HAVE ready for delivery, a Stock of Strong, Tangle & Small BEER, of an excellent quality, which, with bottled RORFER, equal to any in the city, will be kept up for sale by
M. CAUSELAND & Co.
Yeast and gains as usual, and the highest price given for good merchantable Barley.
October 13. eot4t

John M'Kim, junr.
No. 108, Market-street,
Has imported per the ship Diana, from Liverpool, A PART OF HIS
FALL GOODS.
Consisting of
Rose, striped and point Blankets; superfine, second and coarse Cloths; Swansdowns, Toilettes, Cassimeres, men and women's cotton and silk Hose, yarn stockings, durants, jacks, bum bazets, flannels, baizes, half thicks and kerseys, all of which will be sold at the lowest prices to punctual men.
September 3. eo

Campbell and Ritchie
HAVE received by the different arrivals from London and Liverpool, a general assortment of
Fall Goods
Which they offer for sale on the usual terms by the package or piece. The most liberal allowances will be made for notes or acceptances in town.
October 4. d10t e.6t

Augustine Boughan,
No. 101, Bowly's wharf,
HAS ON HAND FOR SALE,
100 hds. Rappahanock Tobacco, about one half of which is fine rich southwest mountain Tobacco
1000 bushels Indian Corn
6500 lbs James River Chewing Tobacco of Cabernet manufacture, and of the very first quality.
ALSO, IN STORE,
A quantity of Southern Wheat.
September 17. eot

Notice is hereby given,
THAT a petition will be presented to the General Assembly of Maryland, at their next session, for a law to incorporate the Stockholders in the association called "THE UNION BANK OF MARYLAND."
By order of the Directors,
R. HIGINTHAM, Cash'r.
September 28. Jaws5till

NEW-YORK, October 19.
LATE FROM LONDON.
Mr. Samuel Campbell, of this city, a passenger in the ship Iris, from London, came to town yesterday in a packet-boat. He left the Iris at the Vineyard, after a passage of 53 days. He has obligingly favored us with London papers to the 24th of August, six days later than before received.
The Iris left London the 24th of August, and arrived off Martha's Vineyard last Tuesday. About two weeks since she spoke the ship Orlando, captain Marschall from Amsterdam, and saw her again four days since. The Orlando sailed the 27th of August, and brings accounts of a declaration of WAR BY RUSSIA AGAINST FRANCE. This information (the captain said) was stated in the public prints, and generally believed at Amsterdam.
Passengers in the Iris, from London—Mr. and Mrs. Campbell, of this city, Mrs. Renshaw, Miss Jarvis, Col. Cuyler, Mr. Gust, Mr. Kinder, Mr. McLachlin, Mr. Albert Rikeman, Mr. Cavill and Sons, Mr. Korsabon, Mr. Jones, Mr. L. Marie, and 35 in the steerage.

The most important article in the London papers, is the notice of the arrival at Copenhagen of ten Russian sail of the line, and the landing 10,000 troops at that place; and of an attempt, by poison, on the life of Louis XVIII. and the king of Sweden. On this subject the editor of the Morning Post says:—"The landing of a Russia force in the territory of Denmark, is a circumstance sufficiently indicative of a preper understanding between those two powers, and must remove all doubt with respect to the disposition of the latter, to cooperate in any plan which the former may have resolved to carry into execution. Of the spirited determination of Sweden, our readers are already informed, and his resentment to Corsican perfidy must be still more heightened, if it be true, as stated in private advices received by the last mail, that an attempt was made on his life during his late tour, by some of the emissaries of the midnight assassin of Vincennes. It is said, that the intention was to take him off by poison in his journey from Bohemia to Munich; but we have not yet learned the particulars. Such crimes as these call most loudly for vengeance, and will, we trust, be the means of hastening the exemplary chastisement due to the iniquity and aggression of one of the most cruel tyrants with which the earth has ever been cursed."
Public mind had been further prorogued to the 4th of October.

Captain Beard, of the brig Dolly, from Port-au-Prince, whose arrival we mentioned yesterday, left at that place, September 19th, the sch'r Maria, Chase, of Baltimore, having come round from S. Marco, with the view of being conveyed by the Dolly, ship Nancy, Winter, of Charleston, (captain dead;) ship Niagara, T. J. Ph. Laidlaw; schooner M. B. Q. sails Norfolk; brig Young, do. to sail in 10 or 12 days. Twenty leagues to the northward of Monrovia, then in company with the Leander, fell in at night with the British frigate Fenimore, who pursued & came up with them the next morning, when an officer came on board the Dolly, and pressed John Mosgrave, second mate; John Dunn, Wm. Johnson, Thomas Brown, John Thompson, Wm. Lewis, Jeremiah Kelly, John Connelly and John Murdoch, seamen; and William Thompson and James Williams, late of the sch'r Susan. The frigate also pressed 14 or 15 seamen from the Leander. The whole of them were without protections.
The ship Oneida Chief went to sea yesterday at one o'clock.

A letter from Barbourville, in Knox county, to a Gentleman in this Town, gives information of a man by the name of Patrick Peare, being on his way to this country with a large amount of counterfeit Bank Notes, principally of the Bank of the United States. The public would therefore do well to be on their guard.
[Lexington, Ky. Gaz.]

On the 19th of September last, a Shark was seen swimming near the shore in the harbour of Moose Island, (Maine,) when a Mr. Gilmore, with two others, went off in a boat in pursuit of him; when he arose they discharged two muskets, at him, each loaded with two balls, three of which took effect; he sunk, but soon arose dead. He was towed on shore, and measured thirty one and a half feet in length, and twelve feet in circumference.
The manufacture of salt, in New London, Connecticut, by evaporation and crystallization by heat of the sun and frost, we are happy to learn, succeeds and flourishes.—It is conducted by Mr. Fenell, the celebrated comedian, for the benefit of himself and the holders of shares, which, during the present sea-