

formed by the said company, the said Treasurer shall subscribe for five thousand shares of the capital stock of the said company.

And whereas, by the act of the General Assembly, passed at December session, 1836, chapter 298, entitled, an act to incorporate the Annapolis and Elkridge Rail Road Company, it is amongst other things provided, that before any subscription is made to the capital stock of the said company by the Treasurer on behalf of the State, it shall appear to the Governor, by estimate to be prepared by the said company, and approved by the State's Topographical Engineer, or by some other competent person, to be selected by the Governor, that the subscriptions to the capital stock of said company, including the subscription thereby authorised on the part of the State at the par value thereof, will be adequate to the construction of the aforesaid road.

And whereas, it is right that the subscriptions to the capital stock of the aforesaid companies, upon the faith of which subscriptions and payments are authorised to be made as aforesaid on behalf of the State, should be made by subscribers of sufficient ability to pay the instalments which may be reasonably called for on the capital stock subscribed for by them—Therefore,

*Resolved by the General Assembly of Maryland,* That the Governor in examining and considering the adequacy of the subscriptions to the capital stock of the Maryland Canal Company, together with the subscription authorised by the aforesaid act of May session, 1836, chapter 395 to be made on behalf of the State to the capital stock of the said company, to complete the canal which is authorised to be made by the said company, shall require evidence, by depositions of disinterested witnesses, or otherwise, to satisfy him of the reasonable ability of the stockholders of the said company to pay for the capital stock of the said company held by them in such instalments as may be called for by the provisions of the act incorporating the said company, and the supplements thereto.

*Resolved,* That the Governor, in examining and considering the adequacy of the subscriptions to the capital stock of the Annapolis and Elkridge Rail Road Company, together with the subscription authorised by the aforesaid act of December session 1836, chapter 298, to be made on behalf of the State to the capital stock of the said company, to complete the rail road which is authorised to be made by the said company, shall require evidence, by the depositions of disinterested witnesses, or otherwise, to satisfy him of the reasonable ability of the stockholders of the said company, to pay for the capital stock of the company held by them, on such instalments as may be called for by the provisions of the act incorporating the said company. All which is respectfully submitted,

JOHN McDANIEL,

JAMES TURNER,

PERE WILMER

SOLOMON HILLEN, Jr.

By order: BEN. SEEGAR, Cl'k.