

# DOCUMENT,

[ Z. ]

---

MR. GRASON AND MR. MAULSBY.

---

## REPORT

OF

## THE MINORITY

OF THE

## SELECT COMMITTEE ON THE CURRENCY.

---

BY THE HOUSE OF DELEGATES,  
MARCH 24th, 1838.

Reed, and 585 copies ordered to be printed.

By order.

George G. Brewer, Clerk.

---

The minority of the committee, appointed to enquire into the conduct and condition of the banks, respectfully submit to the House of Delegates, their own views in relation to the subjects placed under their examination.

The statement, they are about to make, refers chiefly to the banks of Baltimore, which came more immediately under their personal inspection. The committee had not time to make a thorough examination, but conducted it, as far as it went, with a determination to detect and expose whatever abuses might exist in the management of any of these institutions. In framing their interrogatories however, they did not proceed upon the information or belief, that such abuses existed but upon the ground, that it was due to the public as well as to the banks, that their conduct and situation should be generally understood.

The facts disclosed in the examination furnish no reason to doubt the solvency of the banks, or the integrity of their officers and directors: nor do they afford the slightest proof, that the suspension of specie payments was the result of a combination with the banks of other cities. It appeared from their books and correspondence, that contin-