

20. Every banking company, and every corporation that shall have issued or put in circulation any bills, notes, certificates, paper or token whatsoever for the purposes of currency, or as a substitute for money, shall resume the payment of the same in specie on or before the fifteenth day of May next; and shall thenceforth redeem all its liabilities in gold and silver on demand, or whenever due and presented for payment, and shall continue to do so without any suspension of specie payment at any time thereafter.
21. If, in the case of a suspension of specie payments, at any time after the said fifteenth day of May, by any corporation as aforesaid, it should so happen that no application be made to have its charter forfeited therefor in the manner hereinafter prescribed, then such corporation shall not declare or make any dividend during the time of such suspension, nor for six months after the expiration of such time; and shall not, during the time of such suspension of payment in specie, discount, make loans on, or purchase any new paper whatsoever, except that the paper of debtors to such corporation, for engagements that existed at the time when such suspension shall have taken place, may be renewed from time to time.
22. The dividend or dividends that may be declared and paid to the stockholders, shall not at any time exceed the rate of six per cent per annum.
23. Every Bank or corporation that shall fail to discharge its obligations as aforesaid or that shall refuse to resume the payment of its liabilities in specie, on or before the said Fifteenth day of May next, or that shall not, from and after that time pay and continue to pay and satisfy all lawful demands against such corporation, in Gold or Silver coin, shall in such case be deemed to have forfeited its charter absolutely.
24. In case of a refusal or failure on the part of a corporation, to redeem its liabilities as aforesaid in Gold or Silver, when lawfully due and claimed, it shall and may be lawful for any person holding any of its bills or obligations aforesaid, or for any creditor of said corporation, to make application in writing to any justice of the county court, of the judicial district in which said corporation or bank may be situated, to allow said bill holder or creditor to make proof before said justice by one or more witnesses as to the default made by said corporation or its officers or agents; whereupon the said justice shall give six days notice to the President or Cashier, or some one of the Directors of said corporation, of the time and place of making such proof as aforesaid, in order that an opportunity may be afforded for rebutting the same by testimony; and, if the facts be substantiated as to the default or delinquency charged against said corporation as above mentioned, then the said justice shall reduce the same to writing and transmit it without delay to the Governor of this State; and it shall be the duty of the Governor, on the receipt of the written proof as aforesaid, to issue his proclamation declaring the charter of