

shall be so liable to pay to the State of Maryland, and shall be equate to a dividend of six per cent per annum among its stockholders, and thereafter the State shall in reference to the stock subscribed for, and on so much thereof as the State may hold, be entitled to have and receive a perpetual dividend of six per centum per annum, out of the profits of the work, as declared from time to time, and no more; and all and so much of such annual profits as shall exceed six per centum per annum, shall be distributed to the other stockholders according to their several interests in the said company. It being the intention of the meeting, in the passage of this resolution, to comply fully with the requisitions of the 9th section of the act aforesaid, touching the guarantee of the interest as therein mentioned.

Resolved, That the President be directed to cause to be prepared a proper instrument of writing, binding the company in the terms of the foregoing resolution, and to sign the same, and affix the corporate seal of this company thereto, and to lodge the same with the Treasurer of the Western Shore of Maryland. Now therefore, this instrument of writing, witnesseth that the said Baltimore and Ohio Rail Road Company does hereby stipulate, agree and bind itself to the State of Maryland, in the manner and form and for the purposes set forth in the first of the foregoing resolutions, and in compliance with the conditions contained in the 9th section of an act of the General Assembly of Maryland, passed at the extra session of May, eighteen hundred and thirty-six, entitled, "an act for the promotion of internal improvements."

In testimony whereof, and in pursuance of the requisitions of the second of the foregoing resolutions, the president of the said company hath hereto set his signature, and caused the corporate seal of the said company to be affixed.

J. W. PATTERSON,
President pro. tem.