

DOCUMENT B.

COMMUNICATION FROM THE EXECUTIVE.

COMMUNICATION

FROM THE

EXECUTIVE OF MARYLAND,

TRANSMITTING

COMMUNICATIONS FROM THE COMMISSIONERS APPOINTED TO NEGOTIATE A LOAN.

EXECUTIVE DEPARTMENT,
Annapolis, December 28th, 1837.

Gentlemen of the Senate and
of the House of Delegates:

We herewith transmit to you a report, which has just been received from two of the Commissioners appointed under the act of May, 1836, to negotiate a loan of eight millions of dollars, appropriated by that act to certain works of Internal Improvement.

With great respect,

We have the honor to remain,

Your obedient servants,

THOMAS W. VEAZEY.

*To His Excellency, the Governor,
and the Executive Council of Maryland.*

The undersigned, commissioners appointed under the act of the extra session of May, 1836, chapter 395 to negotiate the loan of eight millions of dollars therein authorised, have had the honor to

REPORT:

That in the performance of the duties required of them, they proceeded during the last summer to Europe, where they met their colleague, who at the time of his appointment resided there; that they used their best exertions in England, France and Holland, to negotiate the loan upon the terms of the law, but without success. That on their return to the United States, during the present month, and in pursuance of contracts entered into with the Chesapeake and Ohio Canal and the Baltimore and Ohio Rail Road Companies, by which each agreed to become the purchasers of three millions of the loan at the required premium of twenty percent, they have deposited with the Union Bank of Maryland certificates for these amount, subject to the orders of the respective companies, whenever they shall severally comply with the provisions of the