

# MEMORIAL.

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## *To the Honorable the General Assembly of Maryland.*

### *The Memorial of the President and Directors of the Chesapeake and Ohio Canal Company*

#### RESPECTFULLY SHEWETH:

That they deem it alike due to themselves, and respectful to the State which has taken so deep an interest in the prosecution of the Chesapeake and Ohio canal, to exhibit to the Legislature a plain and candid exposition of the affairs of the company, embracing a view of its progress since the last session: its present means, future prospects and probable wants; trusting that the same liberal and enlightened policy which has heretofore characterized the action of the State towards this great work, will still influence her councils in granting such further aid as has been found indispensable for its completion to Cumberland.

It is well known to your honorable bodies that, in the month of December, 1834, a convention of the friends of internal improvement was held in Baltimore. It was then notorious that this company was laboring under an accumulated weight of debt and difficulties. It had exhausted all its capital and its credit; and, to prevent an absolute failure and total suspension of the work, the private credit of its directors had been extended beyond what a judicious regard to individual security and personal credit