

the road and rendered necessary the employment of a greater number of agents, but making due allowances for all these causes of increased expenditure, the experience of your Memorialists has fully shown that the rates of transportation authorized by the charter, are inadequate to meet the expenses of working and repairing the road, and at the same time giving a fair return to the stockholders for their investments.

Your Memorialists have refrained from applying to the Legislature for the right to increase their rates, in the hope that the increase of business would render it unnecessary. The conviction however, has forced itself upon them, that they cannot possibly with their present charges realize an adequate return to the stockholders—and they therefore, appear before the Legislature and respectfully solicit that the rates authorized in the original charter may be increased to an extent, that shall at least, place them in this respect on a par with the other rail roads in the U. States.

Your Memorialists have ascertained from other incorporated companies the rates of transportation on their respective roads, and they find that in every instance they exceed the rates charged on the main stem of the Baltimore and Ohio Rail Road. All these companies have been incorporated since the charter of your Memorialists was granted, and in fixing their rates they had the benefit of an experience which your Memorialists did not possess. Few of them, however, even with their higher rates, have paid regular dividends of more than six per cent. and yet there is not one of them which has the causes for expense, in the curved and undulating character of the road, and the occurrence of inclined planes, that operate so powerfully on the road of your Memorialists.

The following are the rates of charge of various companies in the United States as authorized by their charter.

	<i>For Passengers.</i>	<i>For Goods.</i>
Schenectady,	5 cts pr mile	7 cts. pr ton
Portsmouth and Roanoke,	6 do.	8 do
Boston and Providence,	5 do.	10 do.
New York and Providence,	at discretion for four years.	
Boston and Worcester,	3½ do.	7 do.
Mohawk and Hudson,	5 do.	8 do.