

harvest awaits the success of the enterprize. Should the State then elect to take the unsubscribed stock, the company will be released from further obligations. Should she not so elect, the company may confidently calculate on disposing of its stock at an advance which will amply remunerate it; and for this purpose, no doubt can be entertained, that full authority will be granted, by all the parties concerned.

The bill reported by your committee, whilst it provides every necessary guard for the State, effectually secures the early completion of this great work to a point, which will fully realize the most sanguine expectations of its friends, and confer incalculable benefits on a large community.