

REPORT
OF THE
Treasurer of the Western Shore,
RELATIVE TO THE
SCHOOL FUND TO ACADEMIES, &c.
DECEMBER SESSION, 1834.

WESTERN SHORE TREASURY, }
ANNAPOLIS, 22d January, 1835. }

To the Honorable
The House of Delegates,

Gentlemen,—

In obedience to your order of the 9th inst. I have the honor to Report,

That the amount of the Free Schools Fund, varies every year with the capital and the number of Banks, that pay the tax of which it is constituted.

It has averaged, for the last three years, the sum of \$12,801 62, which is equally divided yearly between the several counties—and the share of Baltimore county, between the county and city.

The common Free Schools Fund, was made up of the receipts from the United States for interest on the State's advances during the last war, and was so denominated, merely to contradistinguish it from the other—that other being annually distributable as aforesaid, and this reserved, until the principle of distribution could be agreed upon, and in the interval, for accumulation.

It consisted almost entirely of Bank Stocks, in which the interest aforesaid had been directed to be invested—and rating those stocks by the price current of the day, it amounted on the 8th of March, 1834, to \$100,498 80, and