

FARMERS AND MERCHANTS BANK, }
 Baltimore, Jan. 20, 1834. }

To the Honorable, Arnold E. Jones,

Chairman of the committee of Ways and Means.

SIR,—I have the honor of receiving your two communications, one without date, inclosing two orders of the House of Delegates, directing the committee of ways and means, to make certain enquiries of the Banks in Baltimore, and the other under date 17th inst. expressing the desire of the committee to be informed whether it is the wish of the Bank to purchase the reserved shares of the state, and upon what terms, and I have now the honor of conveying to you the answer of the Directors of this institution on these different subjects.

1st. Order.—The stock of this Bank has already been subscribed for and paid on, except on the part of the state. It has now remaining of their reserve 161 shares, on which nothing has been paid—and the Bank decline augmenting their capital.

2d. Order.—This bank has made no loans to the citizens or Banks of other states, nor has it invested any of its funds in the stocks or funds of other states.

I am, very respectfully,

Your obedient servant,

N. BRICE, President.