

FY' 14

ANNUAL Report

July 2013- June 2014



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John Spears

International Center for Sustainable Development & the Sustainable Design Group

Abigail Hopper

Maryland Energy Administration- Ex Officio

Staff

I. Katherine Magruder Executive Director

Terry Daly Director of Financial Programs

Sandi Davis Administrator

Advisory Council 2014

Role, Responsibilities & Committee Charges

The MCEC Advisory Council exists to develop a work plan and set the framework for activity of the organization, advise the Executive Director and inform the Board of Directors. The Advisory Council reviews proposed policy and regulatory matters, facilitates relationship building and builds awareness of MCEC to encourage adoption of its mission. This group is comprised of representatives from industry, government and academia that identifies and work to remove barriers to success of the energy sector. The Advisory Council meets annually as a whole with certain standing committees working throughout the year to direct activity related to finance, outreach & education, policy & legislation, advancing innovation, and measuring outcomes.


***See: [2014 Advisory Council Member List/ Appendix A](#)**

Advance Access to Capital



At the time of this report loans have been made in every county and the City of Baltimore. Interest rate buy down will be discontinued in 1st Q 2015. Rates are currently 6.99% and 9.99% but in order to extend the program, MHELP will offer a single 9.99% rate as of April 1, 2014.

February 2014 BOD approves modification to MHELP guidelines. Beginning April 1, 2014, a single interest rate of (.99% will be offered, maximum loan amount will be \$20,000 and only loan amount over \$5,000 will be eligible for 10-year term.

MHELP PROGRAM METRICS				
	FY'11	FY'12	FY'13	FY'14
TOTAL # Loans in period	22	148	662	668
TOTAL # Cumulative Loans	22	148	810	1,478
TOTAL \$ Loan Volume in period	\$136,240	\$1,173,709	\$5,350,328	\$4,859,645
TOTAL Cumulative \$ Loan Volume	\$136,240	1,173,709	\$6,524,037	\$11,519,922
TOTAL kWh savings in period	N/A	258,548	2,868,288	2,361,406
TOTAL Cumulative kWh savings	N/A	258,548	3,126,836	5,488,242
TOTAL FTE Job Hours in period	N/A	1,882	14,094	11,605
TOTAL Cumulative FTE Job Hours	N/A	1,882	15,976	27,581



In September of 2013, MCEC executed its second bonding transaction with UMBC and work contacted by NORESKO, valued at \$ 5,016,308. MCEC earned fee income of \$214,390.

In March 2014, a transaction closed with the National Aquarium \$3,418,666.00 but the transaction was a slightly different model and threw off less income

Facilitate Outreach, Education & Networking

Summit 2013/ October 14, 15 & 16

“Solving the Distributed Energy Puzzle: Microgrids & Other Smart Solutions”

Marriott Inn & Conference Center Hyattsville, MD

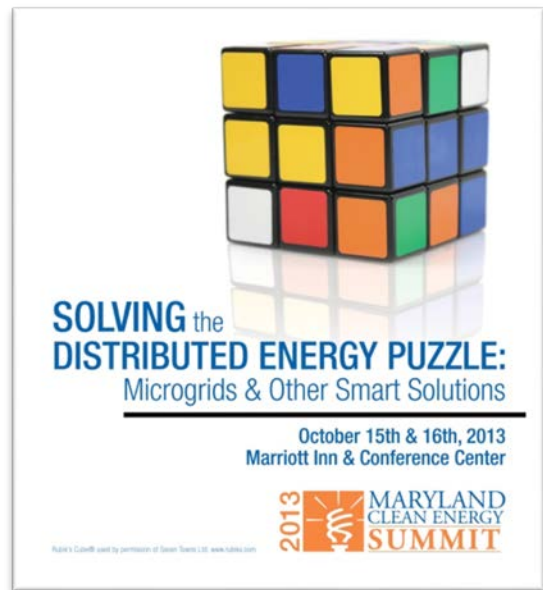
Website Re-Development

Launched **MCONNECT** with support from Whiteford

Taylor Preston, LLC. In December 2013

Awards

Added scholarship with donation from Butz Bros. Foundation



Newsletter

Subscriber base through March 2014 2511 vs. 2013 2066.

Serve as a Clearinghouse

linking people,
business &
energy



www.mdcleanenergy.org



Promote & Advocate for Industry Stakeholders

Legislative Reception/ Feb & Advocacy Activity

You are cordially invited to MCEC's Legislative Reception
Building a Clean Energy Future
ENSURING MARYLAND HAS THE TOOLS



January 14th, 2014
10:30am-1:00pm
Miller Senate Office Building
11 Bladen St. Annapolis, MD

Register now at: www.mdcleanenergy.org
Legislators or staff please call to register: **443-949-8505**



Support Business Development

CETI & Innovation Advancement

Data & Metrics

Funding & Financial Statements



Appendix